

ORIGINAL NEW APPLICATION



0000061243

ARIZONA CORPORATION COMMISSION



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AZ CORP COMMISSION
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FINANCING APPLICATION

ASH CREEK WATER COMPANY
UTILITY NAME

Arizona Corporation Commission
DOCKETED

SEP 06 2006

W-02494A-06-0561

DOCKETED BY	<i>WLL</i>
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DOCKET NO(S).

You must complete all items in the application according to the instructions provided. If you have any questions regarding the application, call the Chief, Financial & Regulatory Analysis Section at (602) 542-0743 for assistance.

Send the original and sixteen copies of the application and cover sheet to the following address:

DOCKET CONTROL CENTER
1200 W WASHINGTON STREET
PHOENIX AZ 85007-2927

Application for Financing Approval

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1. Ashcreek Water Company, an Arizona General Partnership.
P. O. Box 825
Thatcher, AZ 85552
2. Bevan O. Barney, Interim Manager
P. O. Box 825
Thatcher, AZ 85552
3. Financing is to be obtained through the Water Infrastructure Finance Authority (WIFA). A copy of six separate projects submitted to WIFA is attached. WIFA terms of debt will apply. Interest will be 70% of the rate WIFA establishes for full rate. Term will be 20 years. A schedule of probable interest and principal payments is attached.
4. The expected gross proceeds will be less than the applied for WIFA total of \$113,380 as contracts are let for the improvement projects asked for. The total will also be reduced by the amount allowable by the Commission in a proposed rate increase. No loans will be made that are not sustainable from allowed revenue. Inflationary pressures will remain an unknown as to final cost.
5. Other than for wages, all of the net proceeds will be used as per the application for loans from WIFA and is attached as part of this application. The only additional physical plant involved is concrete footings, pipe and valves, and miscellaneous parts. Primarily the proceeds will be for placement and installation of these items and as-built design engineering costs.
6. (a). Bevan Barney, Interim Manager, was appointed by the Arizona Corporation Commission per an Interim Manager Agreement signed and in effect on May 14, 2004 and renewed annually as provided for by Commission Order 66180. The terms of the agreement call for doing what is necessary to bring the Ashcreek Water System into compliance with both ACC and ADEQ. This includes financing and rate increases.

(b). Commission Order 66180 was done in the public interest to rectify problems that the owning partners failed to provide their customers, that included, accounting, operating, filing for tariffs, rate increases, making capital improvements, repairing, testing and operating of the system to standards acceptable to the Utilities Division of the Commission and to the Arizona Department of Environmental Quality. Proceeding to do these tasks is in the public interest.

(c). Ashcreek Water Company is poorly constructed, and was not completed as designed. If corrections are not made, the system will eventually fail for lack of ability to deliver safe water to its customers and eventually fail as a business, with dire consequences to those who invested within its CC&N. There is an outstanding NOV from ADEQ that requires correction. The NOV notes that the system has no storage and water delivery is available only from pumping capacity. Of two wells, one has Arsenic, and requires storage to blend properly with the other well. Increasing the transmission line size from the non-Arsenic well will allow increased production of low Arsenic water. Other improvements are necessary to ensure the quality of water by looping lines where possible and thus providing better pressure to all customers. In addition, growth in the area will not happen without proper water delivery. This will have a deleterious effect on the public that has invested within the CC&N, and losses will occur as people cannot rely on the water. Losing the opportunity for that growth and its revenue stream will also deprive present customers of a sound utility able to make future improvements. In addition, the initial compensation for the Interim Manager was fixed upon the ability of the utility to pay. The work load has been far in excess of fair value for the tasks performed which include: evaluating the system, correcting leaks throughout the system, responding to callouts and emergencies, evaluating and correcting the accounting, filing current and delinquent tax returns, begin billing and collecting in a timely manner, clean up the Accounts Receivables, applying for WIFA priority, filing a Finance Application, filing a Rate Increase Application, negotiating a Borderline Agreement, finishing the CC&N protest that resulted in Decision 67951, mapping the protested area, verifying location and line sizes, applying for an approval to construct and approval to operate, locating lines not marked, mapped, installing meters, negotiating an Arsenic Blending plan, maintaining water testing, protecting wells and lines under the Patriot Act.

(d). This utility is too small to make significant improvements out of the revenue stream presently available. The debt sought is necessary for the proper performance of service as a public corporation. Some thought went into the rate increases requested in a separate application. Those customers using little water will have a monthly increase of only \$1.95 as they lose the included 1,000 gallons in the old tariff. With this as the only increase until 4,000 gallons are used, the increase will have little effect on the small user. Those using larger amounts of water will pay an increasing amount per 1,000 in both an attempt to ration water, and raise additional revenue from those most able to pay and are causing the greatest effect on the facilities' adequacy and future needs.

7. No fees are involved.
8. WIFA copies are attached.

8/22/2006

9. A Pro Forma Statement is attached. This Pro Forma assumes that the Study Project not be included in this Financing Application. As the other 5 projects are engineered, much of the detail for the study will arise, and will be cheaper to do at a later time.
10. A copy of the notice is attached. It was mailed first class to all customers.

Total Project Costs

Estimates from other projects

	Total Cost	ACWC	WIFA
Storage	\$ 26,540	\$ 7,100	\$ 19,440
Well Transmission	\$ 21,000	\$ 200	\$ 20,800
Study	\$ 100,000		
Close Loop	\$ 41,990		\$ 41,990
Flush Lines	\$ 8,600	\$ 2,900	\$ 5,700
Mohave	\$ 25,450		\$ 25,450
	\$ 223,580	\$ 10,200	\$113,380

New Pmt (\$879.03)

Payment Possibilities

Additional/Mo. (\$10.72)

Prime Rate	8%
WIFA Add'n	2%
Total Rate	10%
Discount	0.7
	7%

Term 240
 Rate/Mo. 0.0058333
 Present Value 113,380

Payment (879)

	Present	New	Increase	% Increase
Average Bill	\$ 32.41	\$ 43.13	\$10.72	33%
No of customers	82	82		
Monthly	\$ 2,657.62	\$ 3,536.65		

Storage Project**Estimate Cost**

		Paid by ACWC	Financed by WIFA
Land	\$ 2,100	\$ 2,100	\$ -
Engineering	\$ 3,500	\$ 2,000	\$ 1,500
Excavation	\$ 1,000		\$ 1,000
AB Pads	\$ 1,240		\$ 1,240
Concrete Piers	\$ 2,000		\$ 2,000
Tank Rehab	\$ 7,800	\$ 3,000	\$ 4,800
Move, Set tank	\$ 500		\$ 500
600' of 4" line	\$ 8,400		\$ 8,400
 Total Estimated Cost	 \$ 26,540	 \$ 7,100	 \$ 19,440

Probable Interest	10%	70%	7%
Term	In months		240

This system presently has no storage. Storage is necessary to prevent low pressure during peak use, and also to blend one Arsenic well with another to meet the new Arsenic standards.

Payment	Interest	Principal	Balance
			\$19,440.00
(\$150.72)	\$ 113.40	(\$37.32)	\$19,402.68
(\$150.72)	\$ 113.18	(\$37.54)	\$19,365.15
(\$150.72)	\$ 112.96	(\$37.75)	\$19,327.39
(\$150.72)	\$ 112.74	(\$37.97)	\$19,289.42
(\$150.72)	\$ 112.52	(\$38.20)	\$19,251.22
(\$150.72)	\$ 112.30	(\$38.42)	\$19,212.80
(\$150.72)	\$ 112.07	(\$38.64)	\$19,174.16
(\$150.72)	\$ 111.85	(\$38.87)	\$19,135.29
(\$150.72)	\$ 111.62	(\$39.10)	\$19,096.19
(\$150.72)	\$ 111.39	(\$39.32)	\$19,056.87
(\$150.72)	\$ 111.17	(\$39.55)	\$19,017.32
(\$150.72)	\$ 110.93	(\$39.78)	\$18,977.53
(\$150.72)	\$ 110.70	(\$40.02)	\$18,937.52
(\$150.72)	\$ 110.47	(\$40.25)	\$18,897.27
(\$150.72)	\$ 110.23	(\$40.48)	\$18,856.78
(\$150.72)	\$ 110.00	(\$40.72)	\$18,816.06
(\$150.72)	\$ 109.76	(\$40.96)	\$18,775.10
(\$150.72)	\$ 109.52	(\$41.20)	\$18,733.91
(\$150.72)	\$ 109.28	(\$41.44)	\$18,692.47
(\$150.72)	\$ 109.04	(\$41.68)	\$18,650.79
(\$150.72)	\$ 108.80	(\$41.92)	\$18,608.87
(\$150.72)	\$ 108.55	(\$42.17)	\$18,566.70
(\$150.72)	\$ 108.31	(\$42.41)	\$18,524.29
(\$150.72)	\$ 108.06	(\$42.66)	\$18,481.63
(\$150.72)	\$ 107.81	(\$42.91)	\$18,438.72
(\$150.72)	\$ 107.56	(\$43.16)	\$18,395.56
(\$150.72)	\$ 107.31	(\$43.41)	\$18,352.15
(\$150.72)	\$ 107.05	(\$43.66)	\$18,308.49
(\$150.72)	\$ 106.80	(\$43.92)	\$18,264.57
(\$150.72)	\$ 106.54	(\$44.17)	\$18,220.40
(\$150.72)	\$ 106.29	(\$44.43)	\$18,175.96
(\$150.72)	\$ 106.03	(\$44.69)	\$18,131.27
(\$150.72)	\$ 105.77	(\$44.95)	\$18,086.32
(\$150.72)	\$ 105.50	(\$45.21)	\$18,041.11
(\$150.72)	\$ 105.24	(\$45.48)	\$17,995.63
(\$150.72)	\$ 104.97	(\$45.74)	\$17,949.88
(\$150.72)	\$ 104.71	(\$46.01)	\$17,903.87
(\$150.72)	\$ 104.44	(\$46.28)	\$17,857.59
(\$150.72)	\$ 104.17	(\$46.55)	\$17,811.05
(\$150.72)	\$ 103.90	(\$46.82)	\$17,764.23
(\$150.72)	\$ 103.62	(\$47.09)	\$17,717.13
(\$150.72)	\$ 103.35	(\$47.37)	\$17,669.76
(\$150.72)	\$ 103.07	(\$47.64)	\$17,622.12
(\$150.72)	\$ 102.80	(\$47.92)	\$17,574.20
(\$150.72)	\$ 102.52	(\$48.20)	\$17,526.00
(\$150.72)	\$ 102.23	(\$48.48)	\$17,477.51
(\$150.72)	\$ 101.95	(\$48.77)	\$17,428.75
(\$150.72)	\$ 101.67	(\$49.05)	\$17,379.70
(\$150.72)	\$ 101.38	(\$49.34)	\$17,330.36
(\$150.72)	\$ 101.09	(\$49.62)	\$17,280.73

(\$150.72)	\$	100.80	(\$49.91)	\$17,230.82
(\$150.72)	\$	100.51	(\$50.20)	\$17,180.62
(\$150.72)	\$	100.22	(\$50.50)	\$17,130.12
(\$150.72)	\$	99.93	(\$50.79)	\$17,079.33
(\$150.72)	\$	99.63	(\$51.09)	\$17,028.24
(\$150.72)	\$	99.33	(\$51.39)	\$16,976.85
(\$150.72)	\$	99.03	(\$51.69)	\$16,925.16
(\$150.72)	\$	98.73	(\$51.99)	\$16,873.18
(\$150.72)	\$	98.43	(\$52.29)	\$16,820.88
(\$150.72)	\$	98.12	(\$52.60)	\$16,768.29
(\$150.72)	\$	97.82	(\$52.90)	\$16,715.38
(\$150.72)	\$	97.51	(\$53.21)	\$16,662.17
(\$150.72)	\$	97.20	(\$53.52)	\$16,608.65
(\$150.72)	\$	96.88	(\$53.83)	\$16,554.82
(\$150.72)	\$	96.57	(\$54.15)	\$16,500.67
(\$150.72)	\$	96.25	(\$54.46)	\$16,446.20
(\$150.72)	\$	95.94	(\$54.78)	\$16,391.42
(\$150.72)	\$	95.62	(\$55.10)	\$16,336.32
(\$150.72)	\$	95.30	(\$55.42)	\$16,280.90
(\$150.72)	\$	94.97	(\$55.75)	\$16,225.15
(\$150.72)	\$	94.65	(\$56.07)	\$16,169.08
(\$150.72)	\$	94.32	(\$56.40)	\$16,112.68
(\$150.72)	\$	93.99	(\$56.73)	\$16,055.95
(\$150.72)	\$	93.66	(\$57.06)	\$15,998.90
(\$150.72)	\$	93.33	(\$57.39)	\$15,941.50
(\$150.72)	\$	92.99	(\$57.73)	\$15,883.78
(\$150.72)	\$	92.66	(\$58.06)	\$15,825.72
(\$150.72)	\$	92.32	(\$58.40)	\$15,767.31
(\$150.72)	\$	91.98	(\$58.74)	\$15,708.57
(\$150.72)	\$	91.63	(\$59.08)	\$15,649.49
(\$150.72)	\$	91.29	(\$59.43)	\$15,590.06
(\$150.72)	\$	90.94	(\$59.78)	\$15,530.28
(\$150.72)	\$	90.59	(\$60.12)	\$15,470.16
(\$150.72)	\$	90.24	(\$60.48)	\$15,409.68
(\$150.72)	\$	89.89	(\$60.83)	\$15,348.85
(\$150.72)	\$	89.53	(\$61.18)	\$15,287.67
(\$150.72)	\$	89.18	(\$61.54)	\$15,226.13
(\$150.72)	\$	88.82	(\$61.90)	\$15,164.23
(\$150.72)	\$	88.46	(\$62.26)	\$15,101.97
(\$150.72)	\$	88.09	(\$62.62)	\$15,039.35
(\$150.72)	\$	87.73	(\$62.99)	\$14,976.36
(\$150.72)	\$	87.36	(\$63.36)	\$14,913.00
(\$150.72)	\$	86.99	(\$63.73)	\$14,849.28
(\$150.72)	\$	86.62	(\$64.10)	\$14,785.18
(\$150.72)	\$	86.25	(\$64.47)	\$14,720.71
(\$150.72)	\$	85.87	(\$64.85)	\$14,655.86
(\$150.72)	\$	85.49	(\$65.23)	\$14,590.64
(\$150.72)	\$	85.11	(\$65.61)	\$14,525.03
(\$150.72)	\$	84.73	(\$65.99)	\$14,459.04
(\$150.72)	\$	84.34	(\$66.37)	\$14,392.67
(\$150.72)	\$	83.96	(\$66.76)	\$14,325.91
(\$150.72)	\$	83.57	(\$67.15)	\$14,258.76
(\$150.72)	\$	83.18	(\$67.54)	\$14,191.21

(\$150.72)	\$	82.78	(\$67.94)	\$14,123.28
(\$150.72)	\$	82.39	(\$68.33)	\$14,054.95
(\$150.72)	\$	81.99	(\$68.73)	\$13,986.22
(\$150.72)	\$	81.59	(\$69.13)	\$13,917.08
(\$150.72)	\$	81.18	(\$69.54)	\$13,847.55
(\$150.72)	\$	80.78	(\$69.94)	\$13,777.61
(\$150.72)	\$	80.37	(\$70.35)	\$13,707.26
(\$150.72)	\$	79.96	(\$70.76)	\$13,636.50
(\$150.72)	\$	79.55	(\$71.17)	\$13,565.33
(\$150.72)	\$	79.13	(\$71.59)	\$13,493.74
(\$150.72)	\$	78.71	(\$72.00)	\$13,421.74
(\$150.72)	\$	78.29	(\$72.42)	\$13,349.31
(\$150.72)	\$	77.87	(\$72.85)	\$13,276.46
(\$150.72)	\$	77.45	(\$73.27)	\$13,203.19
(\$150.72)	\$	77.02	(\$73.70)	\$13,129.49
(\$150.72)	\$	76.59	(\$74.13)	\$13,055.36
(\$150.72)	\$	76.16	(\$74.56)	\$12,980.80
(\$150.72)	\$	75.72	(\$75.00)	\$12,905.80
(\$150.72)	\$	75.28	(\$75.43)	\$12,830.37
(\$150.72)	\$	74.84	(\$75.87)	\$12,754.50
(\$150.72)	\$	74.40	(\$76.32)	\$12,678.18
(\$150.72)	\$	73.96	(\$76.76)	\$12,601.42
(\$150.72)	\$	73.51	(\$77.21)	\$12,524.21
(\$150.72)	\$	73.06	(\$77.66)	\$12,446.55
(\$150.72)	\$	72.60	(\$78.11)	\$12,368.43
(\$150.72)	\$	72.15	(\$78.57)	\$12,289.87
(\$150.72)	\$	71.69	(\$79.03)	\$12,210.84
(\$150.72)	\$	71.23	(\$79.49)	\$12,131.35
(\$150.72)	\$	70.77	(\$79.95)	\$12,051.40
(\$150.72)	\$	70.30	(\$80.42)	\$11,970.98
(\$150.72)	\$	69.83	(\$80.89)	\$11,890.09
(\$150.72)	\$	69.36	(\$81.36)	\$11,808.73
(\$150.72)	\$	68.88	(\$81.83)	\$11,726.90
(\$150.72)	\$	68.41	(\$82.31)	\$11,644.59
(\$150.72)	\$	67.93	(\$82.79)	\$11,561.80
(\$150.72)	\$	67.44	(\$83.27)	\$11,478.52
(\$150.72)	\$	66.96	(\$83.76)	\$11,394.76
(\$150.72)	\$	66.47	(\$84.25)	\$11,310.51
(\$150.72)	\$	65.98	(\$84.74)	\$11,225.77
(\$150.72)	\$	65.48	(\$85.23)	\$11,140.54
(\$150.72)	\$	64.99	(\$85.73)	\$11,054.81
(\$150.72)	\$	64.49	(\$86.23)	\$10,968.58
(\$150.72)	\$	63.98	(\$86.73)	\$10,881.84
(\$150.72)	\$	63.48	(\$87.24)	\$10,794.60
(\$150.72)	\$	62.97	(\$87.75)	\$10,706.85
(\$150.72)	\$	62.46	(\$88.26)	\$10,618.59
(\$150.72)	\$	61.94	(\$88.78)	\$10,529.81
(\$150.72)	\$	61.42	(\$89.29)	\$10,440.52
(\$150.72)	\$	60.90	(\$89.82)	\$10,350.70
(\$150.72)	\$	60.38	(\$90.34)	\$10,260.36
(\$150.72)	\$	59.85	(\$90.87)	\$10,169.50
(\$150.72)	\$	59.32	(\$91.40)	\$10,078.10
(\$150.72)	\$	58.79	(\$91.93)	\$9,986.17

(\$150.72)	\$	58.25	(\$92.47)	\$9,893.71
(\$150.72)	\$	57.71	(\$93.00)	\$9,800.70
(\$150.72)	\$	57.17	(\$93.55)	\$9,707.16
(\$150.72)	\$	56.63	(\$94.09)	\$9,613.06
(\$150.72)	\$	56.08	(\$94.64)	\$9,518.42
(\$150.72)	\$	55.52	(\$95.19)	\$9,423.23
(\$150.72)	\$	54.97	(\$95.75)	\$9,327.48
(\$150.72)	\$	54.41	(\$96.31)	\$9,231.17
(\$150.72)	\$	53.85	(\$96.87)	\$9,134.30
(\$150.72)	\$	53.28	(\$97.43)	\$9,036.86
(\$150.72)	\$	52.72	(\$98.00)	\$8,938.86
(\$150.72)	\$	52.14	(\$98.57)	\$8,840.29
(\$150.72)	\$	51.57	(\$99.15)	\$8,741.14
(\$150.72)	\$	50.99	(\$99.73)	\$8,641.41
(\$150.72)	\$	50.41	(\$100.31)	\$8,541.10
(\$150.72)	\$	49.82	(\$100.90)	\$8,440.20
(\$150.72)	\$	49.23	(\$101.48)	\$8,338.72
(\$150.72)	\$	48.64	(\$102.08)	\$8,236.65
(\$150.72)	\$	48.05	(\$102.67)	\$8,133.97
(\$150.72)	\$	47.45	(\$103.27)	\$8,030.70
(\$150.72)	\$	46.85	(\$103.87)	\$7,926.83
(\$150.72)	\$	46.24	(\$104.48)	\$7,822.35
(\$150.72)	\$	45.63	(\$105.09)	\$7,717.27
(\$150.72)	\$	45.02	(\$105.70)	\$7,611.57
(\$150.72)	\$	44.40	(\$106.32)	\$7,505.25
(\$150.72)	\$	43.78	(\$106.94)	\$7,398.31
(\$150.72)	\$	43.16	(\$107.56)	\$7,290.75
(\$150.72)	\$	42.53	(\$108.19)	\$7,182.56
(\$150.72)	\$	41.90	(\$108.82)	\$7,073.74
(\$150.72)	\$	41.26	(\$109.45)	\$6,964.29
(\$150.72)	\$	40.63	(\$110.09)	\$6,854.19
(\$150.72)	\$	39.98	(\$110.74)	\$6,743.46
(\$150.72)	\$	39.34	(\$111.38)	\$6,632.08
(\$150.72)	\$	38.69	(\$112.03)	\$6,520.05
(\$150.72)	\$	38.03	(\$112.68)	\$6,407.36
(\$150.72)	\$	37.38	(\$113.34)	\$6,294.02
(\$150.72)	\$	36.72	(\$114.00)	\$6,180.02
(\$150.72)	\$	36.05	(\$114.67)	\$6,065.35
(\$150.72)	\$	35.38	(\$115.34)	\$5,950.01
(\$150.72)	\$	34.71	(\$116.01)	\$5,834.00
(\$150.72)	\$	34.03	(\$116.69)	\$5,717.31
(\$150.72)	\$	33.35	(\$117.37)	\$5,599.95
(\$150.72)	\$	32.67	(\$118.05)	\$5,481.90
(\$150.72)	\$	31.98	(\$118.74)	\$5,363.16
(\$150.72)	\$	31.29	(\$119.43)	\$5,243.72
(\$150.72)	\$	30.59	(\$120.13)	\$5,123.59
(\$150.72)	\$	29.89	(\$120.83)	\$5,002.76
(\$150.72)	\$	29.18	(\$121.54)	\$4,881.23
(\$150.72)	\$	28.47	(\$122.24)	\$4,758.98
(\$150.72)	\$	27.76	(\$122.96)	\$4,636.03
(\$150.72)	\$	27.04	(\$123.67)	\$4,512.35
(\$150.72)	\$	26.32	(\$124.40)	\$4,387.95
(\$150.72)	\$	25.60	(\$125.12)	\$4,262.83

(\$150.72)	\$	24.87	(\$125.85)	\$4,136.98
(\$150.72)	\$	24.13	(\$126.59)	\$4,010.40
(\$150.72)	\$	23.39	(\$127.32)	\$3,883.07
(\$150.72)	\$	22.65	(\$128.07)	\$3,755.00
(\$150.72)	\$	21.90	(\$128.81)	\$3,626.19
(\$150.72)	\$	21.15	(\$129.57)	\$3,496.63
(\$150.72)	\$	20.40	(\$130.32)	\$3,366.30
(\$150.72)	\$	19.64	(\$131.08)	\$3,235.22
(\$150.72)	\$	18.87	(\$131.85)	\$3,103.38
(\$150.72)	\$	18.10	(\$132.62)	\$2,970.76
(\$150.72)	\$	17.33	(\$133.39)	\$2,837.37
(\$150.72)	\$	16.55	(\$134.17)	\$2,703.21
(\$150.72)	\$	15.77	(\$134.95)	\$2,568.26
(\$150.72)	\$	14.98	(\$135.74)	\$2,432.52
(\$150.72)	\$	14.19	(\$136.53)	\$2,295.99
(\$150.72)	\$	13.39	(\$137.32)	\$2,158.67
(\$150.72)	\$	12.59	(\$138.13)	\$2,020.54
(\$150.72)	\$	11.79	(\$138.93)	\$1,881.61
(\$150.72)	\$	10.98	(\$139.74)	\$1,741.87
(\$150.72)	\$	10.16	(\$140.56)	\$1,601.31
(\$150.72)	\$	9.34	(\$141.38)	\$1,459.93
(\$150.72)	\$	8.52	(\$142.20)	\$1,317.73
(\$150.72)	\$	7.69	(\$143.03)	\$1,174.70
(\$150.72)	\$	6.85	(\$143.87)	\$1,030.83
(\$150.72)	\$	6.01	(\$144.70)	\$886.13
(\$150.72)	\$	5.17	(\$145.55)	\$740.58
(\$150.72)	\$	4.32	(\$146.40)	\$594.18
(\$150.72)	\$	3.47	(\$147.25)	\$446.93
(\$150.72)	\$	2.61	(\$148.11)	\$298.82
(\$150.72)	\$	1.74	(\$148.98)	\$149.84
(\$150.72)	\$	0.87	(\$149.84)	\$0.00

Close Loop Project New Feeder line plus close loop on Melanie

Estimate Cost

2470 Feet of 6" main \$ 41,990

ACWC Share

WIFA Financed

\$ 41,990

Includes locating existing lines, extending feeders, valves, connecting, sanitizing, pressure testing
on Melanie

Probable Interest
Term

10%

In months

70%

7%

240

Payment	Interest	Principal	Balance
			\$ 41,990.00
(\$325.55)	\$244.94	(\$80.61)	\$41,909.39
(\$325.55)	\$244.47	(\$81.08)	\$41,828.32
(\$325.55)	\$244.00	(\$81.55)	\$41,746.77
(\$325.55)	\$243.52	(\$82.03)	\$41,664.74
(\$325.55)	\$243.04	(\$82.50)	\$41,582.24
(\$325.55)	\$242.56	(\$82.98)	\$41,499.25
(\$325.55)	\$242.08	(\$83.47)	\$41,415.78
(\$325.55)	\$241.59	(\$83.96)	\$41,331.83
(\$325.55)	\$241.10	(\$84.45)	\$41,247.38
(\$325.55)	\$240.61	(\$84.94)	\$41,162.44
(\$325.55)	\$240.11	(\$85.43)	\$41,077.01
(\$325.55)	\$239.62	(\$85.93)	\$40,991.08
(\$325.55)	\$239.11	(\$86.43)	\$40,904.65
(\$325.55)	\$238.61	(\$86.94)	\$40,817.71
(\$325.55)	\$238.10	(\$87.44)	\$40,730.26
(\$325.55)	\$237.59	(\$87.95)	\$40,642.31
(\$325.55)	\$237.08	(\$88.47)	\$40,553.84
(\$325.55)	\$236.56	(\$88.98)	\$40,464.86
(\$325.55)	\$236.04	(\$89.50)	\$40,375.35
(\$325.55)	\$235.52	(\$90.03)	\$40,285.33
(\$325.55)	\$235.00	(\$90.55)	\$40,194.78
(\$325.55)	\$234.47	(\$91.08)	\$40,103.70
(\$325.55)	\$233.94	(\$91.61)	\$40,012.09
(\$325.55)	\$233.40	(\$92.14)	\$39,919.95
(\$325.55)	\$232.87	(\$92.68)	\$39,827.26
(\$325.55)	\$232.33	(\$93.22)	\$39,734.04
(\$325.55)	\$231.78	(\$93.77)	\$39,640.28
(\$325.55)	\$231.23	(\$94.31)	\$39,545.96
(\$325.55)	\$230.68	(\$94.86)	\$39,451.10
(\$325.55)	\$230.13	(\$95.42)	\$39,355.68
(\$325.55)	\$229.57	(\$95.97)	\$39,259.71
(\$325.55)	\$229.01	(\$96.53)	\$39,163.18
(\$325.55)	\$228.45	(\$97.10)	\$39,066.08
(\$325.55)	\$227.89	(\$97.66)	\$38,968.42
(\$325.55)	\$227.32	(\$98.23)	\$38,870.19
(\$325.55)	\$226.74	(\$98.81)	\$38,771.38
(\$325.55)	\$226.17	(\$99.38)	\$38,672.00
(\$325.55)	\$225.59	(\$99.96)	\$38,572.04
(\$325.55)	\$225.00	(\$100.54)	\$38,471.49
(\$325.55)	\$224.42	(\$101.13)	\$38,370.36
(\$325.55)	\$223.83	(\$101.72)	\$38,268.64
(\$325.55)	\$223.23	(\$102.31)	\$38,166.33
(\$325.55)	\$222.64	(\$102.91)	\$38,063.42
(\$325.55)	\$222.04	(\$103.51)	\$37,959.90
(\$325.55)	\$221.43	(\$104.12)	\$37,855.79
(\$325.55)	\$220.83	(\$104.72)	\$37,751.07
(\$325.55)	\$220.21	(\$105.33)	\$37,645.73
(\$325.55)	\$219.60	(\$105.95)	\$37,539.78
(\$325.55)	\$218.98	(\$106.57)	\$37,433.22
(\$325.55)	\$218.36	(\$107.19)	\$37,326.03
(\$325.55)	\$217.74	(\$107.81)	\$37,218.22
(\$325.55)	\$217.11	(\$108.44)	\$37,109.78
(\$325.55)	\$216.47	(\$109.07)	\$37,000.70

(\$325.55)	\$215.84	(\$109.71)	\$36,890.99
(\$325.55)	\$215.20	(\$110.35)	\$36,780.64
(\$325.55)	\$214.55	(\$110.99)	\$36,669.65
(\$325.55)	\$213.91	(\$111.64)	\$36,558.00
(\$325.55)	\$213.26	(\$112.29)	\$36,445.71
(\$325.55)	\$212.60	(\$112.95)	\$36,332.76
(\$325.55)	\$211.94	(\$113.61)	\$36,219.16
(\$325.55)	\$211.28	(\$114.27)	\$36,104.89
(\$325.55)	\$210.61	(\$114.94)	\$35,989.95
(\$325.55)	\$209.94	(\$115.61)	\$35,874.34
(\$325.55)	\$209.27	(\$116.28)	\$35,758.06
(\$325.55)	\$208.59	(\$116.96)	\$35,641.10
(\$325.55)	\$207.91	(\$117.64)	\$35,523.46
(\$325.55)	\$207.22	(\$118.33)	\$35,405.13
(\$325.55)	\$206.53	(\$119.02)	\$35,286.12
(\$325.55)	\$205.84	(\$119.71)	\$35,166.40
(\$325.55)	\$205.14	(\$120.41)	\$35,045.99
(\$325.55)	\$204.43	(\$121.11)	\$34,924.88
(\$325.55)	\$203.73	(\$121.82)	\$34,803.06
(\$325.55)	\$203.02	(\$122.53)	\$34,680.53
(\$325.55)	\$202.30	(\$123.24)	\$34,557.29
(\$325.55)	\$201.58	(\$123.96)	\$34,433.32
(\$325.55)	\$200.86	(\$124.69)	\$34,308.64
(\$325.55)	\$200.13	(\$125.41)	\$34,183.22
(\$325.55)	\$199.40	(\$126.15)	\$34,057.08
(\$325.55)	\$198.67	(\$126.88)	\$33,930.19
(\$325.55)	\$197.93	(\$127.62)	\$33,802.57
(\$325.55)	\$197.18	(\$128.37)	\$33,674.21
(\$325.55)	\$196.43	(\$129.12)	\$33,545.09
(\$325.55)	\$195.68	(\$129.87)	\$33,415.22
(\$325.55)	\$194.92	(\$130.63)	\$33,284.60
(\$325.55)	\$194.16	(\$131.39)	\$33,153.21
(\$325.55)	\$193.39	(\$132.15)	\$33,021.05
(\$325.55)	\$192.62	(\$132.93)	\$32,888.13
(\$325.55)	\$191.85	(\$133.70)	\$32,754.43
(\$325.55)	\$191.07	(\$134.48)	\$32,619.95
(\$325.55)	\$190.28	(\$135.26)	\$32,484.68
(\$325.55)	\$189.49	(\$136.05)	\$32,348.63
(\$325.55)	\$188.70	(\$136.85)	\$32,211.78
(\$325.55)	\$187.90	(\$137.65)	\$32,074.13
(\$325.55)	\$187.10	(\$138.45)	\$31,935.69
(\$325.55)	\$186.29	(\$139.26)	\$31,796.43
(\$325.55)	\$185.48	(\$140.07)	\$31,656.36
(\$325.55)	\$184.66	(\$140.89)	\$31,515.47
(\$325.55)	\$183.84	(\$141.71)	\$31,373.77
(\$325.55)	\$183.01	(\$142.53)	\$31,231.23
(\$325.55)	\$182.18	(\$143.37)	\$31,087.87
(\$325.55)	\$181.35	(\$144.20)	\$30,943.66
(\$325.55)	\$180.50	(\$145.04)	\$30,798.62
(\$325.55)	\$179.66	(\$145.89)	\$30,652.73
(\$325.55)	\$178.81	(\$146.74)	\$30,505.99
(\$325.55)	\$177.95	(\$147.60)	\$30,358.39
(\$325.55)	\$177.09	(\$148.46)	\$30,209.94
(\$325.55)	\$176.22	(\$149.32)	\$30,060.61
(\$325.55)	\$175.35	(\$150.19)	\$29,910.42
(\$325.55)	\$174.48	(\$151.07)	\$29,759.35
(\$325.55)	\$173.60	(\$151.95)	\$29,607.40

(\$325.55)	\$172.71	(\$152.84)	\$29,454.56
(\$325.55)	\$171.82	(\$153.73)	\$29,300.83
(\$325.55)	\$170.92	(\$154.63)	\$29,146.20
(\$325.55)	\$170.02	(\$155.53)	\$28,990.67
(\$325.55)	\$169.11	(\$156.44)	\$28,834.24
(\$325.55)	\$168.20	(\$157.35)	\$28,676.89
(\$325.55)	\$167.28	(\$158.27)	\$28,518.62
(\$325.55)	\$166.36	(\$159.19)	\$28,359.43
(\$325.55)	\$165.43	(\$160.12)	\$28,199.32
(\$325.55)	\$164.50	(\$161.05)	\$28,038.26
(\$325.55)	\$163.56	(\$161.99)	\$27,876.27
(\$325.55)	\$162.61	(\$162.94)	\$27,713.34
(\$325.55)	\$161.66	(\$163.89)	\$27,549.45
(\$325.55)	\$160.71	(\$164.84)	\$27,384.61
(\$325.55)	\$159.74	(\$165.80)	\$27,218.80
(\$325.55)	\$158.78	(\$166.77)	\$27,052.03
(\$325.55)	\$157.80	(\$167.74)	\$26,884.29
(\$325.55)	\$156.83	(\$168.72)	\$26,715.56
(\$325.55)	\$155.84	(\$169.71)	\$26,545.86
(\$325.55)	\$154.85	(\$170.70)	\$26,375.16
(\$325.55)	\$153.86	(\$171.69)	\$26,203.47
(\$325.55)	\$152.85	(\$172.69)	\$26,030.77
(\$325.55)	\$151.85	(\$173.70)	\$25,857.07
(\$325.55)	\$150.83	(\$174.72)	\$25,682.35
(\$325.55)	\$149.81	(\$175.73)	\$25,506.62
(\$325.55)	\$148.79	(\$176.76)	\$25,329.86
(\$325.55)	\$147.76	(\$177.79)	\$25,152.07
(\$325.55)	\$146.72	(\$178.83)	\$24,973.24
(\$325.55)	\$145.68	(\$179.87)	\$24,793.37
(\$325.55)	\$144.63	(\$180.92)	\$24,612.45
(\$325.55)	\$143.57	(\$181.98)	\$24,430.48
(\$325.55)	\$142.51	(\$183.04)	\$24,247.44
(\$325.55)	\$141.44	(\$184.10)	\$24,063.33
(\$325.55)	\$140.37	(\$185.18)	\$23,878.16
(\$325.55)	\$139.29	(\$186.26)	\$23,691.90
(\$325.55)	\$138.20	(\$187.35)	\$23,504.55
(\$325.55)	\$137.11	(\$188.44)	\$23,316.11
(\$325.55)	\$136.01	(\$189.54)	\$23,126.58
(\$325.55)	\$134.91	(\$190.64)	\$22,935.93
(\$325.55)	\$133.79	(\$191.76)	\$22,744.18
(\$325.55)	\$132.67	(\$192.87)	\$22,551.30
(\$325.55)	\$131.55	(\$194.00)	\$22,357.31
(\$325.55)	\$130.42	(\$195.13)	\$22,162.18
(\$325.55)	\$129.28	(\$196.27)	\$21,965.91
(\$325.55)	\$128.13	(\$197.41)	\$21,768.49
(\$325.55)	\$126.98	(\$198.57)	\$21,569.93
(\$325.55)	\$125.82	(\$199.72)	\$21,370.20
(\$325.55)	\$124.66	(\$200.89)	\$21,169.32
(\$325.55)	\$123.49	(\$202.06)	\$20,967.26
(\$325.55)	\$122.31	(\$203.24)	\$20,764.02
(\$325.55)	\$121.12	(\$204.42)	\$20,559.59
(\$325.55)	\$119.93	(\$205.62)	\$20,353.98
(\$325.55)	\$118.73	(\$206.82)	\$20,147.16
(\$325.55)	\$117.53	(\$208.02)	\$19,939.14
(\$325.55)	\$116.31	(\$209.24)	\$19,729.90
(\$325.55)	\$115.09	(\$210.46)	\$19,519.44
(\$325.55)	\$113.86	(\$211.68)	\$19,307.76

(\$325.55)	\$112.63	(\$212.92)	\$19,094.84
(\$325.55)	\$111.39	(\$214.16)	\$18,880.68
(\$325.55)	\$110.14	(\$215.41)	\$18,665.27
(\$325.55)	\$108.88	(\$216.67)	\$18,448.60
(\$325.55)	\$107.62	(\$217.93)	\$18,230.67
(\$325.55)	\$106.35	(\$219.20)	\$18,011.47
(\$325.55)	\$105.07	(\$220.48)	\$17,790.98
(\$325.55)	\$103.78	(\$221.77)	\$17,569.22
(\$325.55)	\$102.49	(\$223.06)	\$17,346.16
(\$325.55)	\$101.19	(\$224.36)	\$17,121.79
(\$325.55)	\$99.88	(\$225.67)	\$16,896.12
(\$325.55)	\$98.56	(\$226.99)	\$16,669.14
(\$325.55)	\$97.24	(\$228.31)	\$16,440.82
(\$325.55)	\$95.90	(\$229.64)	\$16,211.18
(\$325.55)	\$94.57	(\$230.98)	\$15,980.20
(\$325.55)	\$93.22	(\$232.33)	\$15,747.87
(\$325.55)	\$91.86	(\$233.69)	\$15,514.18
(\$325.55)	\$90.50	(\$235.05)	\$15,279.13
(\$325.55)	\$89.13	(\$236.42)	\$15,042.71
(\$325.55)	\$87.75	(\$237.80)	\$14,804.92
(\$325.55)	\$86.36	(\$239.19)	\$14,565.73
(\$325.55)	\$84.97	(\$240.58)	\$14,325.15
(\$325.55)	\$83.56	(\$241.98)	\$14,083.16
(\$325.55)	\$82.15	(\$243.40)	\$13,839.77
(\$325.55)	\$80.73	(\$244.82)	\$13,594.95
(\$325.55)	\$79.30	(\$246.24)	\$13,348.71
(\$325.55)	\$77.87	(\$247.68)	\$13,101.03
(\$325.55)	\$76.42	(\$249.13)	\$12,851.90
(\$325.55)	\$74.97	(\$250.58)	\$12,601.32
(\$325.55)	\$73.51	(\$252.04)	\$12,349.28
(\$325.55)	\$72.04	(\$253.51)	\$12,095.77
(\$325.55)	\$70.56	(\$254.99)	\$11,840.78
(\$325.55)	\$69.07	(\$256.48)	\$11,584.31
(\$325.55)	\$67.58	(\$257.97)	\$11,326.33
(\$325.55)	\$66.07	(\$259.48)	\$11,066.85
(\$325.55)	\$64.56	(\$260.99)	\$10,805.86
(\$325.55)	\$63.03	(\$262.51)	\$10,543.35
(\$325.55)	\$61.50	(\$264.05)	\$10,279.30
(\$325.55)	\$59.96	(\$265.59)	\$10,013.72
(\$325.55)	\$58.41	(\$267.13)	\$9,746.58
(\$325.55)	\$56.86	(\$268.69)	\$9,477.89
(\$325.55)	\$55.29	(\$270.26)	\$9,207.63
(\$325.55)	\$53.71	(\$271.84)	\$8,935.79
(\$325.55)	\$52.13	(\$273.42)	\$8,662.37
(\$325.55)	\$50.53	(\$275.02)	\$8,387.35
(\$325.55)	\$48.93	(\$276.62)	\$8,110.73
(\$325.55)	\$47.31	(\$278.24)	\$7,832.50
(\$325.55)	\$45.69	(\$279.86)	\$7,552.64
(\$325.55)	\$44.06	(\$281.49)	\$7,271.15
(\$325.55)	\$42.42	(\$283.13)	\$6,988.01
(\$325.55)	\$40.76	(\$284.78)	\$6,703.23
(\$325.55)	\$39.10	(\$286.45)	\$6,416.78
(\$325.55)	\$37.43	(\$288.12)	\$6,128.67
(\$325.55)	\$35.75	(\$289.80)	\$5,838.87
(\$325.55)	\$34.06	(\$291.49)	\$5,547.38
(\$325.55)	\$32.36	(\$293.19)	\$5,254.19
(\$325.55)	\$30.65	(\$294.90)	\$4,959.29

(\$325.55)	\$28.93	(\$296.62)	\$4,662.68
(\$325.55)	\$27.20	(\$298.35)	\$4,364.33
(\$325.55)	\$25.46	(\$300.09)	\$4,064.24
(\$325.55)	\$23.71	(\$301.84)	\$3,762.40
(\$325.55)	\$21.95	(\$303.60)	\$3,458.80
(\$325.55)	\$20.18	(\$305.37)	\$3,153.43
(\$325.55)	\$18.39	(\$307.15)	\$2,846.27
(\$325.55)	\$16.60	(\$308.94)	\$2,537.33
(\$325.55)	\$14.80	(\$310.75)	\$2,226.58
(\$325.55)	\$12.99	(\$312.56)	\$1,914.02
(\$325.55)	\$11.17	(\$314.38)	\$1,599.64
(\$325.55)	\$9.33	(\$316.22)	\$1,283.42
(\$325.55)	\$7.49	(\$318.06)	\$965.36
(\$325.55)	\$5.63	(\$319.92)	\$645.44
(\$325.55)	\$3.77	(\$321.78)	\$323.66
(\$325.55)	\$1.89	(\$323.66)	\$0.00

Transmission Improvement Project--Flush Lines**Estimate Cost**

		ACWC Share	Wifa Financed
Install Valves	\$ 6,000	\$ 1,500	\$ 4,500
Flush Lines	\$ 800	\$ 800	\$ -
Install Pressure Reg	\$ 1,800	\$ 600	\$ 1,200
	\$ 8,600	\$ 2,900	\$ 5,700

Install shut off valves along main transmission line, pressure regulator, blowoffs, flush lines

Probable Ir	10%	70%	7%
Term	In months		240

Payment	Interest	Principal	Balance
			\$ 5,700.00
(\$44.19)	\$ 33.25	(\$10.94)	\$5,689.06
(\$44.19)	\$ 33.19	(\$11.01)	\$5,678.05
(\$44.19)	\$ 33.12	(\$11.07)	\$5,666.98
(\$44.19)	\$ 33.06	(\$11.13)	\$5,655.85
(\$44.19)	\$ 32.99	(\$11.20)	\$5,644.65
(\$44.19)	\$ 32.93	(\$11.26)	\$5,633.38
(\$44.19)	\$ 32.86	(\$11.33)	\$5,622.05
(\$44.19)	\$ 32.80	(\$11.40)	\$5,610.66
(\$44.19)	\$ 32.73	(\$11.46)	\$5,599.19
(\$44.19)	\$ 32.66	(\$11.53)	\$5,587.66
(\$44.19)	\$ 32.59	(\$11.60)	\$5,576.06
(\$44.19)	\$ 32.53	(\$11.66)	\$5,564.40
(\$44.19)	\$ 32.46	(\$11.73)	\$5,552.67
(\$44.19)	\$ 32.39	(\$11.80)	\$5,540.87
(\$44.19)	\$ 32.32	(\$11.87)	\$5,528.99
(\$44.19)	\$ 32.25	(\$11.94)	\$5,517.06
(\$44.19)	\$ 32.18	(\$12.01)	\$5,505.05
(\$44.19)	\$ 32.11	(\$12.08)	\$5,492.97
(\$44.19)	\$ 32.04	(\$12.15)	\$5,480.82
(\$44.19)	\$ 31.97	(\$12.22)	\$5,468.60
(\$44.19)	\$ 31.90	(\$12.29)	\$5,456.30
(\$44.19)	\$ 31.83	(\$12.36)	\$5,443.94
(\$44.19)	\$ 31.76	(\$12.44)	\$5,431.51
(\$44.19)	\$ 31.68	(\$12.51)	\$5,419.00
(\$44.19)	\$ 31.61	(\$12.58)	\$5,406.42
(\$44.19)	\$ 31.54	(\$12.65)	\$5,393.76
(\$44.19)	\$ 31.46	(\$12.73)	\$5,381.03
(\$44.19)	\$ 31.39	(\$12.80)	\$5,368.23
(\$44.19)	\$ 31.31	(\$12.88)	\$5,355.35
(\$44.19)	\$ 31.24	(\$12.95)	\$5,342.40
(\$44.19)	\$ 31.16	(\$13.03)	\$5,329.37
(\$44.19)	\$ 31.09	(\$13.10)	\$5,316.27
(\$44.19)	\$ 31.01	(\$13.18)	\$5,303.09
(\$44.19)	\$ 30.93	(\$13.26)	\$5,289.83
(\$44.19)	\$ 30.86	(\$13.33)	\$5,276.50
(\$44.19)	\$ 30.78	(\$13.41)	\$5,263.08
(\$44.19)	\$ 30.70	(\$13.49)	\$5,249.59
(\$44.19)	\$ 30.62	(\$13.57)	\$5,236.02
(\$44.19)	\$ 30.54	(\$13.65)	\$5,222.37
(\$44.19)	\$ 30.46	(\$13.73)	\$5,208.65
(\$44.19)	\$ 30.38	(\$13.81)	\$5,194.84
(\$44.19)	\$ 30.30	(\$13.89)	\$5,180.95
(\$44.19)	\$ 30.22	(\$13.97)	\$5,166.98
(\$44.19)	\$ 30.14	(\$14.05)	\$5,152.93
(\$44.19)	\$ 30.06	(\$14.13)	\$5,138.79
(\$44.19)	\$ 29.98	(\$14.22)	\$5,124.58
(\$44.19)	\$ 29.89	(\$14.30)	\$5,110.28
(\$44.19)	\$ 29.81	(\$14.38)	\$5,095.90
(\$44.19)	\$ 29.73	(\$14.47)	\$5,081.43
(\$44.19)	\$ 29.64	(\$14.55)	\$5,066.88
(\$44.19)	\$ 29.56	(\$14.64)	\$5,052.25

(\$44.19)	\$ 29.47	(\$14.72)	\$5,037.53
(\$44.19)	\$ 29.39	(\$14.81)	\$5,022.72
(\$44.19)	\$ 29.30	(\$14.89)	\$5,007.83
(\$44.19)	\$ 29.21	(\$14.98)	\$4,992.85
(\$44.19)	\$ 29.12	(\$15.07)	\$4,977.78
(\$44.19)	\$ 29.04	(\$15.15)	\$4,962.63
(\$44.19)	\$ 28.95	(\$15.24)	\$4,947.38
(\$44.19)	\$ 28.86	(\$15.33)	\$4,932.05
(\$44.19)	\$ 28.77	(\$15.42)	\$4,916.63
(\$44.19)	\$ 28.68	(\$15.51)	\$4,901.12
(\$44.19)	\$ 28.59	(\$15.60)	\$4,885.51
(\$44.19)	\$ 28.50	(\$15.69)	\$4,869.82
(\$44.19)	\$ 28.41	(\$15.78)	\$4,854.04
(\$44.19)	\$ 28.32	(\$15.88)	\$4,838.16
(\$44.19)	\$ 28.22	(\$15.97)	\$4,822.19
(\$44.19)	\$ 28.13	(\$16.06)	\$4,806.13
(\$44.19)	\$ 28.04	(\$16.16)	\$4,789.97
(\$44.19)	\$ 27.94	(\$16.25)	\$4,773.72
(\$44.19)	\$ 27.85	(\$16.35)	\$4,757.37
(\$44.19)	\$ 27.75	(\$16.44)	\$4,740.93
(\$44.19)	\$ 27.66	(\$16.54)	\$4,724.40
(\$44.19)	\$ 27.56	(\$16.63)	\$4,707.76
(\$44.19)	\$ 27.46	(\$16.73)	\$4,691.03
(\$44.19)	\$ 27.36	(\$16.83)	\$4,674.21
(\$44.19)	\$ 27.27	(\$16.93)	\$4,657.28
(\$44.19)	\$ 27.17	(\$17.02)	\$4,640.26
(\$44.19)	\$ 27.07	(\$17.12)	\$4,623.13
(\$44.19)	\$ 26.97	(\$17.22)	\$4,605.91
(\$44.19)	\$ 26.87	(\$17.32)	\$4,588.58
(\$44.19)	\$ 26.77	(\$17.43)	\$4,571.16
(\$44.19)	\$ 26.67	(\$17.53)	\$4,553.63
(\$44.19)	\$ 26.56	(\$17.63)	\$4,536.00
(\$44.19)	\$ 26.46	(\$17.73)	\$4,518.27
(\$44.19)	\$ 26.36	(\$17.84)	\$4,500.44
(\$44.19)	\$ 26.25	(\$17.94)	\$4,482.50
(\$44.19)	\$ 26.15	(\$18.04)	\$4,464.45
(\$44.19)	\$ 26.04	(\$18.15)	\$4,446.30
(\$44.19)	\$ 25.94	(\$18.26)	\$4,428.05
(\$44.19)	\$ 25.83	(\$18.36)	\$4,409.69
(\$44.19)	\$ 25.72	(\$18.47)	\$4,391.22
(\$44.19)	\$ 25.62	(\$18.58)	\$4,372.64
(\$44.19)	\$ 25.51	(\$18.68)	\$4,353.95
(\$44.19)	\$ 25.40	(\$18.79)	\$4,335.16
(\$44.19)	\$ 25.29	(\$18.90)	\$4,316.26
(\$44.19)	\$ 25.18	(\$19.01)	\$4,297.24
(\$44.19)	\$ 25.07	(\$19.12)	\$4,278.12
(\$44.19)	\$ 24.96	(\$19.24)	\$4,258.88
(\$44.19)	\$ 24.84	(\$19.35)	\$4,239.53
(\$44.19)	\$ 24.73	(\$19.46)	\$4,220.07
(\$44.19)	\$ 24.62	(\$19.57)	\$4,200.50
(\$44.19)	\$ 24.50	(\$19.69)	\$4,180.81
(\$44.19)	\$ 24.39	(\$19.80)	\$4,161.00
(\$44.19)	\$ 24.27	(\$19.92)	\$4,141.08
(\$44.19)	\$ 24.16	(\$20.04)	\$4,121.05
(\$44.19)	\$ 24.04	(\$20.15)	\$4,100.90

(\$44.19)	\$ 23.92	(\$20.27)	\$4,080.63
(\$44.19)	\$ 23.80	(\$20.39)	\$4,060.24
(\$44.19)	\$ 23.68	(\$20.51)	\$4,039.73
(\$44.19)	\$ 23.57	(\$20.63)	\$4,019.10
(\$44.19)	\$ 23.44	(\$20.75)	\$3,998.36
(\$44.19)	\$ 23.32	(\$20.87)	\$3,977.49
(\$44.19)	\$ 23.20	(\$20.99)	\$3,956.50
(\$44.19)	\$ 23.08	(\$21.11)	\$3,935.39
(\$44.19)	\$ 22.96	(\$21.24)	\$3,914.15
(\$44.19)	\$ 22.83	(\$21.36)	\$3,892.79
(\$44.19)	\$ 22.71	(\$21.48)	\$3,871.31
(\$44.19)	\$ 22.58	(\$21.61)	\$3,849.70
(\$44.19)	\$ 22.46	(\$21.74)	\$3,827.96
(\$44.19)	\$ 22.33	(\$21.86)	\$3,806.10
(\$44.19)	\$ 22.20	(\$21.99)	\$3,784.11
(\$44.19)	\$ 22.07	(\$22.12)	\$3,761.99
(\$44.19)	\$ 21.94	(\$22.25)	\$3,739.74
(\$44.19)	\$ 21.82	(\$22.38)	\$3,717.37
(\$44.19)	\$ 21.68	(\$22.51)	\$3,694.86
(\$44.19)	\$ 21.55	(\$22.64)	\$3,672.22
(\$44.19)	\$ 21.42	(\$22.77)	\$3,649.45
(\$44.19)	\$ 21.29	(\$22.90)	\$3,626.55
(\$44.19)	\$ 21.15	(\$23.04)	\$3,603.51
(\$44.19)	\$ 21.02	(\$23.17)	\$3,580.34
(\$44.19)	\$ 20.89	(\$23.31)	\$3,557.03
(\$44.19)	\$ 20.75	(\$23.44)	\$3,533.59
(\$44.19)	\$ 20.61	(\$23.58)	\$3,510.01
(\$44.19)	\$ 20.48	(\$23.72)	\$3,486.29
(\$44.19)	\$ 20.34	(\$23.86)	\$3,462.44
(\$44.19)	\$ 20.20	(\$23.99)	\$3,438.44
(\$44.19)	\$ 20.06	(\$24.13)	\$3,414.31
(\$44.19)	\$ 19.92	(\$24.28)	\$3,390.03
(\$44.19)	\$ 19.78	(\$24.42)	\$3,365.62
(\$44.19)	\$ 19.63	(\$24.56)	\$3,341.06
(\$44.19)	\$ 19.49	(\$24.70)	\$3,316.35
(\$44.19)	\$ 19.35	(\$24.85)	\$3,291.51
(\$44.19)	\$ 19.20	(\$24.99)	\$3,266.52
(\$44.19)	\$ 19.05	(\$25.14)	\$3,241.38
(\$44.19)	\$ 18.91	(\$25.28)	\$3,216.09
(\$44.19)	\$ 18.76	(\$25.43)	\$3,190.66
(\$44.19)	\$ 18.61	(\$25.58)	\$3,165.08
(\$44.19)	\$ 18.46	(\$25.73)	\$3,139.35
(\$44.19)	\$ 18.31	(\$25.88)	\$3,113.48
(\$44.19)	\$ 18.16	(\$26.03)	\$3,087.45
(\$44.19)	\$ 18.01	(\$26.18)	\$3,061.26
(\$44.19)	\$ 17.86	(\$26.33)	\$3,034.93
(\$44.19)	\$ 17.70	(\$26.49)	\$3,008.44
(\$44.19)	\$ 17.55	(\$26.64)	\$2,981.80
(\$44.19)	\$ 17.39	(\$26.80)	\$2,955.00
(\$44.19)	\$ 17.24	(\$26.95)	\$2,928.04
(\$44.19)	\$ 17.08	(\$27.11)	\$2,900.93
(\$44.19)	\$ 16.92	(\$27.27)	\$2,873.66
(\$44.19)	\$ 16.76	(\$27.43)	\$2,846.23
(\$44.19)	\$ 16.60	(\$27.59)	\$2,818.64
(\$44.19)	\$ 16.44	(\$27.75)	\$2,790.89

(\$44.19)	\$ 16.28	(\$27.91)	\$2,762.98
(\$44.19)	\$ 16.12	(\$28.07)	\$2,734.91
(\$44.19)	\$ 15.95	(\$28.24)	\$2,706.67
(\$44.19)	\$ 15.79	(\$28.40)	\$2,678.27
(\$44.19)	\$ 15.62	(\$28.57)	\$2,649.70
(\$44.19)	\$ 15.46	(\$28.74)	\$2,620.96
(\$44.19)	\$ 15.29	(\$28.90)	\$2,592.06
(\$44.19)	\$ 15.12	(\$29.07)	\$2,562.99
(\$44.19)	\$ 14.95	(\$29.24)	\$2,533.75
(\$44.19)	\$ 14.78	(\$29.41)	\$2,504.33
(\$44.19)	\$ 14.61	(\$29.58)	\$2,474.75
(\$44.19)	\$ 14.44	(\$29.76)	\$2,445.00
(\$44.19)	\$ 14.26	(\$29.93)	\$2,415.07
(\$44.19)	\$ 14.09	(\$30.10)	\$2,384.96
(\$44.19)	\$ 13.91	(\$30.28)	\$2,354.68
(\$44.19)	\$ 13.74	(\$30.46)	\$2,324.23
(\$44.19)	\$ 13.56	(\$30.63)	\$2,293.59
(\$44.19)	\$ 13.38	(\$30.81)	\$2,262.78
(\$44.19)	\$ 13.20	(\$30.99)	\$2,231.79
(\$44.19)	\$ 13.02	(\$31.17)	\$2,200.61
(\$44.19)	\$ 12.84	(\$31.36)	\$2,169.26
(\$44.19)	\$ 12.65	(\$31.54)	\$2,137.72
(\$44.19)	\$ 12.47	(\$31.72)	\$2,106.00
(\$44.19)	\$ 12.28	(\$31.91)	\$2,074.09
(\$44.19)	\$ 12.10	(\$32.09)	\$2,042.00
(\$44.19)	\$ 11.91	(\$32.28)	\$2,009.72
(\$44.19)	\$ 11.72	(\$32.47)	\$1,977.25
(\$44.19)	\$ 11.53	(\$32.66)	\$1,944.59
(\$44.19)	\$ 11.34	(\$32.85)	\$1,911.74
(\$44.19)	\$ 11.15	(\$33.04)	\$1,878.70
(\$44.19)	\$ 10.96	(\$33.23)	\$1,845.47
(\$44.19)	\$ 10.77	(\$33.43)	\$1,812.04
(\$44.19)	\$ 10.57	(\$33.62)	\$1,778.42
(\$44.19)	\$ 10.37	(\$33.82)	\$1,744.60
(\$44.19)	\$ 10.18	(\$34.02)	\$1,710.59
(\$44.19)	\$ 9.98	(\$34.21)	\$1,676.37
(\$44.19)	\$ 9.78	(\$34.41)	\$1,641.96
(\$44.19)	\$ 9.58	(\$34.61)	\$1,607.35
(\$44.19)	\$ 9.38	(\$34.82)	\$1,572.53
(\$44.19)	\$ 9.17	(\$35.02)	\$1,537.51
(\$44.19)	\$ 8.97	(\$35.22)	\$1,502.29
(\$44.19)	\$ 8.76	(\$35.43)	\$1,466.86
(\$44.19)	\$ 8.56	(\$35.64)	\$1,431.22
(\$44.19)	\$ 8.35	(\$35.84)	\$1,395.38
(\$44.19)	\$ 8.14	(\$36.05)	\$1,359.33
(\$44.19)	\$ 7.93	(\$36.26)	\$1,323.07
(\$44.19)	\$ 7.72	(\$36.47)	\$1,286.59
(\$44.19)	\$ 7.51	(\$36.69)	\$1,249.90
(\$44.19)	\$ 7.29	(\$36.90)	\$1,213.00
(\$44.19)	\$ 7.08	(\$37.12)	\$1,175.89
(\$44.19)	\$ 6.86	(\$37.33)	\$1,138.55
(\$44.19)	\$ 6.64	(\$37.55)	\$1,101.00
(\$44.19)	\$ 6.42	(\$37.77)	\$1,063.23
(\$44.19)	\$ 6.20	(\$37.99)	\$1,025.25
(\$44.19)	\$ 5.98	(\$38.21)	\$987.03

(\$44.19)	\$	5.76	(\$38.43)	\$948.60
(\$44.19)	\$	5.53	(\$38.66)	\$909.94
(\$44.19)	\$	5.31	(\$38.88)	\$871.06
(\$44.19)	\$	5.08	(\$39.11)	\$831.95
(\$44.19)	\$	4.85	(\$39.34)	\$792.61
(\$44.19)	\$	4.62	(\$39.57)	\$753.04
(\$44.19)	\$	4.39	(\$39.80)	\$713.24
(\$44.19)	\$	4.16	(\$40.03)	\$673.21
(\$44.19)	\$	3.93	(\$40.26)	\$632.94
(\$44.19)	\$	3.69	(\$40.50)	\$592.44
(\$44.19)	\$	3.46	(\$40.74)	\$551.71
(\$44.19)	\$	3.22	(\$40.97)	\$510.73
(\$44.19)	\$	2.98	(\$41.21)	\$469.52
(\$44.19)	\$	2.74	(\$41.45)	\$428.07
(\$44.19)	\$	2.50	(\$41.69)	\$386.37
(\$44.19)	\$	2.25	(\$41.94)	\$344.43
(\$44.19)	\$	2.01	(\$42.18)	\$302.25
(\$44.19)	\$	1.76	(\$42.43)	\$259.82
(\$44.19)	\$	1.52	(\$42.68)	\$217.15
(\$44.19)	\$	1.27	(\$42.93)	\$174.22
(\$44.19)	\$	1.02	(\$43.18)	\$131.04
(\$44.19)	\$	0.76	(\$43.43)	\$87.62
(\$44.19)	\$	0.51	(\$43.68)	\$43.94
(\$44.19)	\$	0.26	(\$43.94)	\$0.00

Mohave Project**Estimate Cost**

			ACWC Share	WIFA Financed
600'	6" main line	\$ 10,200		\$ 10,200
820'	6" main line	\$ 14,450		\$ 14,450
	Taps and 1" line	\$ 800		\$ 800
	Total	\$ 25,450		\$ 25,450

Includes main down Nephi to Mohave, west to Clay, connect to 4" existing.

Remove 2" between 121 and 122, 113 and 114, remove sewer line across and down Mohave

Remove 3/4" between 116 and 117, and between 118 and 119, and through 118.

Probable Inter	10%	70%	7%
Term	In months		240

Payment	Interest	Principal	Balance
			\$ 25,450.00
(\$197.31)	\$ 148.46	(\$48.86)	\$ 25,401.14
(\$197.31)	\$ 148.17	(\$49.14)	\$ 25,352.00
(\$197.31)	\$ 147.89	(\$49.43)	\$ 25,302.58
(\$197.31)	\$ 147.60	(\$49.72)	\$ 25,252.86
(\$197.31)	\$ 147.31	(\$50.01)	\$ 25,202.86
(\$197.31)	\$ 147.02	(\$50.30)	\$ 25,152.56
(\$197.31)	\$ 146.72	(\$50.59)	\$ 25,101.97
(\$197.31)	\$ 146.43	(\$50.89)	\$ 25,051.08
(\$197.31)	\$ 146.13	(\$51.18)	\$ 24,999.90
(\$197.31)	\$ 145.83	(\$51.48)	\$ 24,948.42
(\$197.31)	\$ 145.53	(\$51.78)	\$ 24,896.64
(\$197.31)	\$ 145.23	(\$52.08)	\$ 24,844.56
(\$197.31)	\$ 144.93	(\$52.39)	\$ 24,792.17
(\$197.31)	\$ 144.62	(\$52.69)	\$ 24,739.48
(\$197.31)	\$ 144.31	(\$53.00)	\$ 24,686.48
(\$197.31)	\$ 144.00	(\$53.31)	\$ 24,633.17
(\$197.31)	\$ 143.69	(\$53.62)	\$ 24,579.55
(\$197.31)	\$ 143.38	(\$53.93)	\$ 24,525.62
(\$197.31)	\$ 143.07	(\$54.25)	\$ 24,471.37
(\$197.31)	\$ 142.75	(\$54.56)	\$ 24,416.80
(\$197.31)	\$ 142.43	(\$54.88)	\$ 24,361.92
(\$197.31)	\$ 142.11	(\$55.20)	\$ 24,306.72
(\$197.31)	\$ 141.79	(\$55.52)	\$ 24,251.20
(\$197.31)	\$ 141.47	(\$55.85)	\$ 24,195.35
(\$197.31)	\$ 141.14	(\$56.17)	\$ 24,139.17
(\$197.31)	\$ 140.81	(\$56.50)	\$ 24,082.67
(\$197.31)	\$ 140.48	(\$56.83)	\$ 24,025.84
(\$197.31)	\$ 140.15	(\$57.16)	\$ 23,968.68
(\$197.31)	\$ 139.82	(\$57.50)	\$ 23,911.18
(\$197.31)	\$ 139.48	(\$57.83)	\$ 23,853.35
(\$197.31)	\$ 139.14	(\$58.17)	\$ 23,795.18
(\$197.31)	\$ 138.81	(\$58.51)	\$ 23,736.67
(\$197.31)	\$ 138.46	(\$58.85)	\$ 23,677.82
(\$197.31)	\$ 138.12	(\$59.19)	\$ 23,618.63
(\$197.31)	\$ 137.78	(\$59.54)	\$ 23,559.09
(\$197.31)	\$ 137.43	(\$59.89)	\$ 23,499.21
(\$197.31)	\$ 137.08	(\$60.23)	\$ 23,438.97
(\$197.31)	\$ 136.73	(\$60.59)	\$ 23,378.38
(\$197.31)	\$ 136.37	(\$60.94)	\$ 23,317.44
(\$197.31)	\$ 136.02	(\$61.30)	\$ 23,256.15
(\$197.31)	\$ 135.66	(\$61.65)	\$ 23,194.50
(\$197.31)	\$ 135.30	(\$62.01)	\$ 23,132.48
(\$197.31)	\$ 134.94	(\$62.37)	\$ 23,070.11
(\$197.31)	\$ 134.58	(\$62.74)	\$ 23,007.37
(\$197.31)	\$ 134.21	(\$63.10)	\$ 22,944.27
(\$197.31)	\$ 133.84	(\$63.47)	\$ 22,880.80
(\$197.31)	\$ 133.47	(\$63.84)	\$ 22,816.95
(\$197.31)	\$ 133.10	(\$64.21)	\$ 22,752.74
(\$197.31)	\$ 132.72	(\$64.59)	\$ 22,688.15
(\$197.31)	\$ 132.35	(\$64.97)	\$ 22,623.18

(\$197.31)	\$	131.97	(\$65.35)	\$	22,557.84
(\$197.31)	\$	131.59	(\$65.73)	\$	22,492.11
(\$197.31)	\$	131.20	(\$66.11)	\$	22,426.00
(\$197.31)	\$	130.82	(\$66.50)	\$	22,359.51
(\$197.31)	\$	130.43	(\$66.88)	\$	22,292.62
(\$197.31)	\$	130.04	(\$67.27)	\$	22,225.35
(\$197.31)	\$	129.65	(\$67.67)	\$	22,157.69
(\$197.31)	\$	129.25	(\$68.06)	\$	22,089.63
(\$197.31)	\$	128.86	(\$68.46)	\$	22,021.17
(\$197.31)	\$	128.46	(\$68.86)	\$	21,952.31
(\$197.31)	\$	128.06	(\$69.26)	\$	21,883.05
(\$197.31)	\$	127.65	(\$69.66)	\$	21,813.39
(\$197.31)	\$	127.24	(\$70.07)	\$	21,743.32
(\$197.31)	\$	126.84	(\$70.48)	\$	21,672.84
(\$197.31)	\$	126.42	(\$70.89)	\$	21,601.96
(\$197.31)	\$	126.01	(\$71.30)	\$	21,530.65
(\$197.31)	\$	125.60	(\$71.72)	\$	21,458.94
(\$197.31)	\$	125.18	(\$72.14)	\$	21,386.80
(\$197.31)	\$	124.76	(\$72.56)	\$	21,314.24
(\$197.31)	\$	124.33	(\$72.98)	\$	21,241.26
(\$197.31)	\$	123.91	(\$73.41)	\$	21,167.85
(\$197.31)	\$	123.48	(\$73.83)	\$	21,094.02
(\$197.31)	\$	123.05	(\$74.27)	\$	21,019.76
(\$197.31)	\$	122.62	(\$74.70)	\$	20,945.06
(\$197.31)	\$	122.18	(\$75.13)	\$	20,869.92
(\$197.31)	\$	121.74	(\$75.57)	\$	20,794.35
(\$197.31)	\$	121.30	(\$76.01)	\$	20,718.34
(\$197.31)	\$	120.86	(\$76.46)	\$	20,641.88
(\$197.31)	\$	120.41	(\$76.90)	\$	20,564.98
(\$197.31)	\$	119.96	(\$77.35)	\$	20,487.63
(\$197.31)	\$	119.51	(\$77.80)	\$	20,409.82
(\$197.31)	\$	119.06	(\$78.26)	\$	20,331.57
(\$197.31)	\$	118.60	(\$78.71)	\$	20,252.86
(\$197.31)	\$	118.14	(\$79.17)	\$	20,173.68
(\$197.31)	\$	117.68	(\$79.63)	\$	20,094.05
(\$197.31)	\$	117.22	(\$80.10)	\$	20,013.95
(\$197.31)	\$	116.75	(\$80.57)	\$	19,933.39
(\$197.31)	\$	116.28	(\$81.04)	\$	19,852.35
(\$197.31)	\$	115.81	(\$81.51)	\$	19,770.84
(\$197.31)	\$	115.33	(\$81.98)	\$	19,688.86
(\$197.31)	\$	114.85	(\$82.46)	\$	19,606.40
(\$197.31)	\$	114.37	(\$82.94)	\$	19,523.45
(\$197.31)	\$	113.89	(\$83.43)	\$	19,440.03
(\$197.31)	\$	113.40	(\$83.91)	\$	19,356.11
(\$197.31)	\$	112.91	(\$84.40)	\$	19,271.71
(\$197.31)	\$	112.42	(\$84.90)	\$	19,186.82
(\$197.31)	\$	111.92	(\$85.39)	\$	19,101.42
(\$197.31)	\$	111.42	(\$85.89)	\$	19,015.54
(\$197.31)	\$	110.92	(\$86.39)	\$	18,929.15
(\$197.31)	\$	110.42	(\$86.89)	\$	18,842.25
(\$197.31)	\$	109.91	(\$87.40)	\$	18,754.85
(\$197.31)	\$	109.40	(\$87.91)	\$	18,666.94
(\$197.31)	\$	108.89	(\$88.42)	\$	18,578.52
(\$197.31)	\$	108.37	(\$88.94)	\$	18,489.58
(\$197.31)	\$	107.86	(\$89.46)	\$	18,400.12

(\$197.31)	\$	107.33	(\$89.98)	\$	18,310.14
(\$197.31)	\$	106.81	(\$90.50)	\$	18,219.64
(\$197.31)	\$	106.28	(\$91.03)	\$	18,128.61
(\$197.31)	\$	105.75	(\$91.56)	\$	18,037.04
(\$197.31)	\$	105.22	(\$92.10)	\$	17,944.95
(\$197.31)	\$	104.68	(\$92.63)	\$	17,852.31
(\$197.31)	\$	104.14	(\$93.18)	\$	17,759.14
(\$197.31)	\$	103.59	(\$93.72)	\$	17,665.42
(\$197.31)	\$	103.05	(\$94.27)	\$	17,571.15
(\$197.31)	\$	102.50	(\$94.82)	\$	17,476.34
(\$197.31)	\$	101.95	(\$95.37)	\$	17,380.97
(\$197.31)	\$	101.39	(\$95.92)	\$	17,285.04
(\$197.31)	\$	100.83	(\$96.48)	\$	17,188.56
(\$197.31)	\$	100.27	(\$97.05)	\$	17,091.51
(\$197.31)	\$	99.70	(\$97.61)	\$	16,993.90
(\$197.31)	\$	99.13	(\$98.18)	\$	16,895.72
(\$197.31)	\$	98.56	(\$98.76)	\$	16,796.96
(\$197.31)	\$	97.98	(\$99.33)	\$	16,697.63
(\$197.31)	\$	97.40	(\$99.91)	\$	16,597.72
(\$197.31)	\$	96.82	(\$100.49)	\$	16,497.23
(\$197.31)	\$	96.23	(\$101.08)	\$	16,396.15
(\$197.31)	\$	95.64	(\$101.67)	\$	16,294.48
(\$197.31)	\$	95.05	(\$102.26)	\$	16,192.21
(\$197.31)	\$	94.45	(\$102.86)	\$	16,089.36
(\$197.31)	\$	93.85	(\$103.46)	\$	15,985.90
(\$197.31)	\$	93.25	(\$104.06)	\$	15,881.83
(\$197.31)	\$	92.64	(\$104.67)	\$	15,777.16
(\$197.31)	\$	92.03	(\$105.28)	\$	15,671.88
(\$197.31)	\$	91.42	(\$105.89)	\$	15,565.99
(\$197.31)	\$	90.80	(\$106.51)	\$	15,459.48
(\$197.31)	\$	90.18	(\$107.13)	\$	15,352.34
(\$197.31)	\$	89.56	(\$107.76)	\$	15,244.59
(\$197.31)	\$	88.93	(\$108.39)	\$	15,136.20
(\$197.31)	\$	88.29	(\$109.02)	\$	15,027.18
(\$197.31)	\$	87.66	(\$109.66)	\$	14,917.53
(\$197.31)	\$	87.02	(\$110.29)	\$	14,807.23
(\$197.31)	\$	86.38	(\$110.94)	\$	14,696.29
(\$197.31)	\$	85.73	(\$111.59)	\$	14,584.71
(\$197.31)	\$	85.08	(\$112.24)	\$	14,472.47
(\$197.31)	\$	84.42	(\$112.89)	\$	14,359.58
(\$197.31)	\$	83.76	(\$113.55)	\$	14,246.03
(\$197.31)	\$	83.10	(\$114.21)	\$	14,131.82
(\$197.31)	\$	82.44	(\$114.88)	\$	14,016.94
(\$197.31)	\$	81.77	(\$115.55)	\$	13,901.39
(\$197.31)	\$	81.09	(\$116.22)	\$	13,785.17
(\$197.31)	\$	80.41	(\$116.90)	\$	13,668.27
(\$197.31)	\$	79.73	(\$117.58)	\$	13,550.69
(\$197.31)	\$	79.05	(\$118.27)	\$	13,432.42
(\$197.31)	\$	78.36	(\$118.96)	\$	13,313.46
(\$197.31)	\$	77.66	(\$119.65)	\$	13,193.81
(\$197.31)	\$	76.96	(\$120.35)	\$	13,073.46
(\$197.31)	\$	76.26	(\$121.05)	\$	12,952.41
(\$197.31)	\$	75.56	(\$121.76)	\$	12,830.65
(\$197.31)	\$	74.85	(\$122.47)	\$	12,708.18
(\$197.31)	\$	74.13	(\$123.18)	\$	12,585.00

(\$197.31)	\$	73.41	(\$123.90)	\$	12,461.10
(\$197.31)	\$	72.69	(\$124.62)	\$	12,336.48
(\$197.31)	\$	71.96	(\$125.35)	\$	12,211.13
(\$197.31)	\$	71.23	(\$126.08)	\$	12,085.04
(\$197.31)	\$	70.50	(\$126.82)	\$	11,958.23
(\$197.31)	\$	69.76	(\$127.56)	\$	11,830.67
(\$197.31)	\$	69.01	(\$128.30)	\$	11,702.37
(\$197.31)	\$	68.26	(\$129.05)	\$	11,573.32
(\$197.31)	\$	67.51	(\$129.80)	\$	11,443.52
(\$197.31)	\$	66.75	(\$130.56)	\$	11,312.96
(\$197.31)	\$	65.99	(\$131.32)	\$	11,181.63
(\$197.31)	\$	65.23	(\$132.09)	\$	11,049.55
(\$197.31)	\$	64.46	(\$132.86)	\$	10,916.69
(\$197.31)	\$	63.68	(\$133.63)	\$	10,783.06
(\$197.31)	\$	62.90	(\$134.41)	\$	10,648.64
(\$197.31)	\$	62.12	(\$135.20)	\$	10,513.45
(\$197.31)	\$	61.33	(\$135.99)	\$	10,377.46
(\$197.31)	\$	60.54	(\$136.78)	\$	10,240.68
(\$197.31)	\$	59.74	(\$137.58)	\$	10,103.11
(\$197.31)	\$	58.93	(\$138.38)	\$	9,964.73
(\$197.31)	\$	58.13	(\$139.19)	\$	9,825.54
(\$197.31)	\$	57.32	(\$140.00)	\$	9,685.55
(\$197.31)	\$	56.50	(\$140.81)	\$	9,544.73
(\$197.31)	\$	55.68	(\$141.64)	\$	9,403.09
(\$197.31)	\$	54.85	(\$142.46)	\$	9,260.63
(\$197.31)	\$	54.02	(\$143.29)	\$	9,117.34
(\$197.31)	\$	53.18	(\$144.13)	\$	8,973.21
(\$197.31)	\$	52.34	(\$144.97)	\$	8,828.24
(\$197.31)	\$	51.50	(\$145.82)	\$	8,682.42
(\$197.31)	\$	50.65	(\$146.67)	\$	8,535.76
(\$197.31)	\$	49.79	(\$147.52)	\$	8,388.24
(\$197.31)	\$	48.93	(\$148.38)	\$	8,239.85
(\$197.31)	\$	48.07	(\$149.25)	\$	8,090.61
(\$197.31)	\$	47.20	(\$150.12)	\$	7,940.49
(\$197.31)	\$	46.32	(\$150.99)	\$	7,789.49
(\$197.31)	\$	45.44	(\$151.87)	\$	7,637.62
(\$197.31)	\$	44.55	(\$152.76)	\$	7,484.86
(\$197.31)	\$	43.66	(\$153.65)	\$	7,331.21
(\$197.31)	\$	42.77	(\$154.55)	\$	7,176.66
(\$197.31)	\$	41.86	(\$155.45)	\$	7,021.21
(\$197.31)	\$	40.96	(\$156.36)	\$	6,864.85
(\$197.31)	\$	40.04	(\$157.27)	\$	6,707.58
(\$197.31)	\$	39.13	(\$158.19)	\$	6,549.40
(\$197.31)	\$	38.20	(\$159.11)	\$	6,390.29
(\$197.31)	\$	37.28	(\$160.04)	\$	6,230.25
(\$197.31)	\$	36.34	(\$160.97)	\$	6,069.28
(\$197.31)	\$	35.40	(\$161.91)	\$	5,907.37
(\$197.31)	\$	34.46	(\$162.85)	\$	5,744.52
(\$197.31)	\$	33.51	(\$163.80)	\$	5,580.71
(\$197.31)	\$	32.55	(\$164.76)	\$	5,415.96
(\$197.31)	\$	31.59	(\$165.72)	\$	5,250.23
(\$197.31)	\$	30.63	(\$166.69)	\$	5,083.55
(\$197.31)	\$	29.65	(\$167.66)	\$	4,915.89
(\$197.31)	\$	28.68	(\$168.64)	\$	4,747.25
(\$197.31)	\$	27.69	(\$169.62)	\$	4,577.63

(\$197.31)	\$	26.70	(\$170.61)	\$	4,407.02
(\$197.31)	\$	25.71	(\$171.61)	\$	4,235.41
(\$197.31)	\$	24.71	(\$172.61)	\$	4,062.81
(\$197.31)	\$	23.70	(\$173.61)	\$	3,889.19
(\$197.31)	\$	22.69	(\$174.63)	\$	3,714.56
(\$197.31)	\$	21.67	(\$175.65)	\$	3,538.92
(\$197.31)	\$	20.64	(\$176.67)	\$	3,362.25
(\$197.31)	\$	19.61	(\$177.70)	\$	3,184.55
(\$197.31)	\$	18.58	(\$178.74)	\$	3,005.81
(\$197.31)	\$	17.53	(\$179.78)	\$	2,826.03
(\$197.31)	\$	16.49	(\$180.83)	\$	2,645.20
(\$197.31)	\$	15.43	(\$181.88)	\$	2,463.32
(\$197.31)	\$	14.37	(\$182.94)	\$	2,280.38
(\$197.31)	\$	13.30	(\$184.01)	\$	2,096.37
(\$197.31)	\$	12.23	(\$185.08)	\$	1,911.28
(\$197.31)	\$	11.15	(\$186.16)	\$	1,725.12
(\$197.31)	\$	10.06	(\$187.25)	\$	1,537.87
(\$197.31)	\$	8.97	(\$188.34)	\$	1,349.52
(\$197.31)	\$	7.87	(\$189.44)	\$	1,160.08
(\$197.31)	\$	6.77	(\$190.55)	\$	969.54
(\$197.31)	\$	5.66	(\$191.66)	\$	777.88
(\$197.31)	\$	4.54	(\$192.78)	\$	585.10
(\$197.31)	\$	3.41	(\$193.90)	\$	391.20
(\$197.31)	\$	2.28	(\$195.03)	\$	196.17
(\$197.31)	\$	1.14	(\$196.17)	\$	0.00

Well Transmission Project

Replace 2" line with 4" line for better water production

Estimate Cost

ACWC Share

WIFA Financed

1400' of 4" PVC

\$ 21,000.00

\$ 200.00

\$ 20,800.00

Ashcreek has 2 wells in its system. One has low levels of Arsenic. The second well requires blending with the first. By changing a 2" transmission line to 4" to system entry the low arsenic well can achieve better production during peak periods of use, with limited blended support from the high Arsenic well.

Total

\$ 21,000.00

\$ 200.00

\$ 20,800.00

Probable Interest
Term

10%

In months

70%

7%

240

(\$161.26)	\$117.44	(\$43.82)	\$20,088.59
(\$161.26)	\$117.18	(\$44.08)	\$20,044.51
(\$161.26)	\$116.93	(\$44.34)	\$20,000.18
(\$161.26)	\$116.67	(\$44.59)	\$19,955.58
(\$161.26)	\$116.41	(\$44.85)	\$19,910.73
(\$161.26)	\$116.15	(\$45.12)	\$19,865.61
(\$161.26)	\$115.88	(\$45.38)	\$19,820.23
(\$161.26)	\$115.62	(\$45.64)	\$19,774.59
(\$161.26)	\$115.35	(\$45.91)	\$19,728.68
(\$161.26)	\$115.08	(\$46.18)	\$19,682.50
(\$161.26)	\$114.81	(\$46.45)	\$19,636.05
(\$161.26)	\$114.54	(\$46.72)	\$19,589.33
(\$161.26)	\$114.27	(\$46.99)	\$19,542.34
(\$161.26)	\$114.00	(\$47.27)	\$19,495.07
(\$161.26)	\$113.72	(\$47.54)	\$19,447.53
(\$161.26)	\$113.44	(\$47.82)	\$19,399.72
(\$161.26)	\$113.17	(\$48.10)	\$19,351.62
(\$161.26)	\$112.88	(\$48.38)	\$19,303.24
(\$161.26)	\$112.60	(\$48.66)	\$19,254.58
(\$161.26)	\$112.32	(\$48.94)	\$19,205.64
(\$161.26)	\$112.03	(\$49.23)	\$19,156.41
(\$161.26)	\$111.75	(\$49.52)	\$19,106.89
(\$161.26)	\$111.46	(\$49.81)	\$19,057.09
(\$161.26)	\$111.17	(\$50.10)	\$19,006.99
(\$161.26)	\$110.87	(\$50.39)	\$18,956.60
(\$161.26)	\$110.58	(\$50.68)	\$18,905.92
(\$161.26)	\$110.28	(\$50.98)	\$18,854.94
(\$161.26)	\$109.99	(\$51.28)	\$18,803.67
(\$161.26)	\$109.69	(\$51.57)	\$18,752.09
(\$161.26)	\$109.39	(\$51.87)	\$18,700.22
(\$161.26)	\$109.08	(\$52.18)	\$18,648.04
(\$161.26)	\$108.78	(\$52.48)	\$18,595.56
(\$161.26)	\$108.47	(\$52.79)	\$18,542.77
(\$161.26)	\$108.17	(\$53.10)	\$18,489.67
(\$161.26)	\$107.86	(\$53.41)	\$18,436.27
(\$161.26)	\$107.54	(\$53.72)	\$18,382.55
(\$161.26)	\$107.23	(\$54.03)	\$18,328.52
(\$161.26)	\$106.92	(\$54.35)	\$18,274.18
(\$161.26)	\$106.60	(\$54.66)	\$18,219.51
(\$161.26)	\$106.28	(\$54.98)	\$18,164.53
(\$161.26)	\$105.96	(\$55.30)	\$18,109.23
(\$161.26)	\$105.64	(\$55.63)	\$18,053.60
(\$161.26)	\$105.31	(\$55.95)	\$17,997.65
(\$161.26)	\$104.99	(\$56.28)	\$17,941.38
(\$161.26)	\$104.66	(\$56.60)	\$17,884.77
(\$161.26)	\$104.33	(\$56.93)	\$17,827.84
(\$161.26)	\$104.00	(\$57.27)	\$17,770.57
(\$161.26)	\$103.66	(\$57.60)	\$17,712.97
(\$161.26)	\$103.33	(\$57.94)	\$17,655.04
(\$161.26)	\$102.99	(\$58.27)	\$17,596.76
(\$161.26)	\$102.65	(\$58.61)	\$17,538.15

(\$161.26)	\$102.31	(\$58.96)	\$17,479.19
(\$161.26)	\$101.96	(\$59.30)	\$17,419.89
(\$161.26)	\$101.62	(\$59.65)	\$17,360.24
(\$161.26)	\$101.27	(\$59.99)	\$17,300.25
(\$161.26)	\$100.92	(\$60.34)	\$17,239.91
(\$161.26)	\$100.57	(\$60.70)	\$17,179.21
(\$161.26)	\$100.21	(\$61.05)	\$17,118.16
(\$161.26)	\$99.86	(\$61.41)	\$17,056.75
(\$161.26)	\$99.50	(\$61.76)	\$16,994.99
(\$161.26)	\$99.14	(\$62.12)	\$16,932.86
(\$161.26)	\$98.78	(\$62.49)	\$16,870.38
(\$161.26)	\$98.41	(\$62.85)	\$16,807.53
(\$161.26)	\$98.04	(\$63.22)	\$16,744.31
(\$161.26)	\$97.68	(\$63.59)	\$16,680.72
(\$161.26)	\$97.30	(\$63.96)	\$16,616.76
(\$161.26)	\$96.93	(\$64.33)	\$16,552.43
(\$161.26)	\$96.56	(\$64.71)	\$16,487.73
(\$161.26)	\$96.18	(\$65.08)	\$16,422.64
(\$161.26)	\$95.80	(\$65.46)	\$16,357.18
(\$161.26)	\$95.42	(\$65.85)	\$16,291.33
(\$161.26)	\$95.03	(\$66.23)	\$16,225.10
(\$161.26)	\$94.65	(\$66.62)	\$16,158.49
(\$161.26)	\$94.26	(\$67.00)	\$16,091.48
(\$161.26)	\$93.87	(\$67.40)	\$16,024.09
(\$161.26)	\$93.47	(\$67.79)	\$15,956.30
(\$161.26)	\$93.08	(\$68.18)	\$15,888.12
(\$161.26)	\$92.68	(\$68.58)	\$15,819.53
(\$161.26)	\$92.28	(\$68.98)	\$15,750.55
(\$161.26)	\$91.88	(\$69.38)	\$15,681.17
(\$161.26)	\$91.47	(\$69.79)	\$15,611.38
(\$161.26)	\$91.07	(\$70.20)	\$15,541.18
(\$161.26)	\$90.66	(\$70.61)	\$15,470.58
(\$161.26)	\$90.25	(\$71.02)	\$15,399.56
(\$161.26)	\$89.83	(\$71.43)	\$15,328.13
(\$161.26)	\$89.41	(\$71.85)	\$15,256.28
(\$161.26)	\$88.99	(\$72.27)	\$15,184.02
(\$161.26)	\$88.57	(\$72.69)	\$15,111.33
(\$161.26)	\$88.15	(\$73.11)	\$15,038.21
(\$161.26)	\$87.72	(\$73.54)	\$14,964.67
(\$161.26)	\$87.29	(\$73.97)	\$14,890.71
(\$161.26)	\$86.86	(\$74.40)	\$14,816.31
(\$161.26)	\$86.43	(\$74.83)	\$14,741.47
(\$161.26)	\$85.99	(\$75.27)	\$14,666.20
(\$161.26)	\$85.55	(\$75.71)	\$14,590.49
(\$161.26)	\$85.11	(\$76.15)	\$14,514.34
(\$161.26)	\$84.67	(\$76.60)	\$14,437.75
(\$161.26)	\$84.22	(\$77.04)	\$14,360.71
(\$161.26)	\$83.77	(\$77.49)	\$14,283.21
(\$161.26)	\$83.32	(\$77.94)	\$14,205.27
(\$161.26)	\$82.86	(\$78.40)	\$14,126.87
(\$161.26)	\$82.41	(\$78.86)	\$14,048.02
(\$161.26)	\$81.95	(\$79.32)	\$13,968.70

(\$161.26)	\$81.48	(\$79.78)	\$13,888.92
(\$161.26)	\$81.02	(\$80.24)	\$13,808.68
(\$161.26)	\$80.55	(\$80.71)	\$13,727.97
(\$161.26)	\$80.08	(\$81.18)	\$13,646.79
(\$161.26)	\$79.61	(\$81.66)	\$13,565.13
(\$161.26)	\$79.13	(\$82.13)	\$13,483.00
(\$161.26)	\$78.65	(\$82.61)	\$13,400.39
(\$161.26)	\$78.17	(\$83.09)	\$13,317.29
(\$161.26)	\$77.68	(\$83.58)	\$13,233.72
(\$161.26)	\$77.20	(\$84.07)	\$13,149.65
(\$161.26)	\$76.71	(\$84.56)	\$13,065.09
(\$161.26)	\$76.21	(\$85.05)	\$12,980.04
(\$161.26)	\$75.72	(\$85.55)	\$12,894.50
(\$161.26)	\$75.22	(\$86.04)	\$12,808.46
(\$161.26)	\$74.72	(\$86.55)	\$12,721.91
(\$161.26)	\$74.21	(\$87.05)	\$12,634.86
(\$161.26)	\$73.70	(\$87.56)	\$12,547.30
(\$161.26)	\$73.19	(\$88.07)	\$12,459.23
(\$161.26)	\$72.68	(\$88.58)	\$12,370.65
(\$161.26)	\$72.16	(\$89.10)	\$12,281.55
(\$161.26)	\$71.64	(\$89.62)	\$12,191.93
(\$161.26)	\$71.12	(\$90.14)	\$12,101.78
(\$161.26)	\$70.59	(\$90.67)	\$12,011.12
(\$161.26)	\$70.06	(\$91.20)	\$11,919.92
(\$161.26)	\$69.53	(\$91.73)	\$11,828.19
(\$161.26)	\$69.00	(\$92.26)	\$11,735.92
(\$161.26)	\$68.46	(\$92.80)	\$11,643.12
(\$161.26)	\$67.92	(\$93.34)	\$11,549.78
(\$161.26)	\$67.37	(\$93.89)	\$11,455.89
(\$161.26)	\$66.83	(\$94.44)	\$11,361.45
(\$161.26)	\$66.28	(\$94.99)	\$11,266.47
(\$161.26)	\$65.72	(\$95.54)	\$11,170.92
(\$161.26)	\$65.16	(\$96.10)	\$11,074.83
(\$161.26)	\$64.60	(\$96.66)	\$10,978.17
(\$161.26)	\$64.04	(\$97.22)	\$10,880.94
(\$161.26)	\$63.47	(\$97.79)	\$10,783.15
(\$161.26)	\$62.90	(\$98.36)	\$10,684.79
(\$161.26)	\$62.33	(\$98.93)	\$10,585.86
(\$161.26)	\$61.75	(\$99.51)	\$10,486.35
(\$161.26)	\$61.17	(\$100.09)	\$10,386.26
(\$161.26)	\$60.59	(\$100.68)	\$10,285.58
(\$161.26)	\$60.00	(\$101.26)	\$10,184.32
(\$161.26)	\$59.41	(\$101.85)	\$10,082.46
(\$161.26)	\$58.81	(\$102.45)	\$9,980.02
(\$161.26)	\$58.22	(\$103.05)	\$9,876.97
(\$161.26)	\$57.62	(\$103.65)	\$9,773.32
(\$161.26)	\$57.01	(\$104.25)	\$9,669.07
(\$161.26)	\$56.40	(\$104.86)	\$9,564.21
(\$161.26)	\$55.79	(\$105.47)	\$9,458.74
(\$161.26)	\$55.18	(\$106.09)	\$9,352.66
(\$161.26)	\$54.56	(\$106.71)	\$9,245.95
(\$161.26)	\$53.93	(\$107.33)	\$9,138.62

(\$161.26)	\$53.31	(\$107.95)	\$9,030.67
(\$161.26)	\$52.68	(\$108.58)	\$8,922.09
(\$161.26)	\$52.05	(\$109.22)	\$8,812.87
(\$161.26)	\$51.41	(\$109.85)	\$8,703.02
(\$161.26)	\$50.77	(\$110.49)	\$8,592.52
(\$161.26)	\$50.12	(\$111.14)	\$8,481.38
(\$161.26)	\$49.47	(\$111.79)	\$8,369.60
(\$161.26)	\$48.82	(\$112.44)	\$8,257.16
(\$161.26)	\$48.17	(\$113.10)	\$8,144.06
(\$161.26)	\$47.51	(\$113.76)	\$8,030.31
(\$161.26)	\$46.84	(\$114.42)	\$7,915.89
(\$161.26)	\$46.18	(\$115.09)	\$7,800.80
(\$161.26)	\$45.50	(\$115.76)	\$7,685.04
(\$161.26)	\$44.83	(\$116.43)	\$7,568.61
(\$161.26)	\$44.15	(\$117.11)	\$7,451.50
(\$161.26)	\$43.47	(\$117.80)	\$7,333.70
(\$161.26)	\$42.78	(\$118.48)	\$7,215.22
(\$161.26)	\$42.09	(\$119.17)	\$7,096.05
(\$161.26)	\$41.39	(\$119.87)	\$6,976.18
(\$161.26)	\$40.69	(\$120.57)	\$6,855.61
(\$161.26)	\$39.99	(\$121.27)	\$6,734.34
(\$161.26)	\$39.28	(\$121.98)	\$6,612.36
(\$161.26)	\$38.57	(\$122.69)	\$6,489.67
(\$161.26)	\$37.86	(\$123.41)	\$6,366.27
(\$161.26)	\$37.14	(\$124.13)	\$6,242.14
(\$161.26)	\$36.41	(\$124.85)	\$6,117.29
(\$161.26)	\$35.68	(\$125.58)	\$5,991.71
(\$161.26)	\$34.95	(\$126.31)	\$5,865.40
(\$161.26)	\$34.21	(\$127.05)	\$5,738.36
(\$161.26)	\$33.47	(\$127.79)	\$5,610.57
(\$161.26)	\$32.73	(\$128.53)	\$5,482.03
(\$161.26)	\$31.98	(\$129.28)	\$5,352.75
(\$161.26)	\$31.22	(\$130.04)	\$5,222.71
(\$161.26)	\$30.47	(\$130.80)	\$5,091.92
(\$161.26)	\$29.70	(\$131.56)	\$4,960.36
(\$161.26)	\$28.94	(\$132.33)	\$4,828.03
(\$161.26)	\$28.16	(\$133.10)	\$4,694.93
(\$161.26)	\$27.39	(\$133.88)	\$4,561.06
(\$161.26)	\$26.61	(\$134.66)	\$4,426.40
(\$161.26)	\$25.82	(\$135.44)	\$4,290.96
(\$161.26)	\$25.03	(\$136.23)	\$4,154.73
(\$161.26)	\$24.24	(\$137.03)	\$4,017.70
(\$161.26)	\$23.44	(\$137.83)	\$3,879.87
(\$161.26)	\$22.63	(\$138.63)	\$3,741.25
(\$161.26)	\$21.82	(\$139.44)	\$3,601.81
(\$161.26)	\$21.01	(\$140.25)	\$3,461.56
(\$161.26)	\$20.19	(\$141.07)	\$3,320.49
(\$161.26)	\$19.37	(\$141.89)	\$3,178.59
(\$161.26)	\$18.54	(\$142.72)	\$3,035.87
(\$161.26)	\$17.71	(\$143.55)	\$2,892.32
(\$161.26)	\$16.87	(\$144.39)	\$2,747.93
(\$161.26)	\$16.03	(\$145.23)	\$2,602.70

(\$161.26)	\$15.18	(\$146.08)	\$2,456.62
(\$161.26)	\$14.33	(\$146.93)	\$2,309.68
(\$161.26)	\$13.47	(\$147.79)	\$2,161.90
(\$161.26)	\$12.61	(\$148.65)	\$2,013.24
(\$161.26)	\$11.74	(\$149.52)	\$1,863.73
(\$161.26)	\$10.87	(\$150.39)	\$1,713.34
(\$161.26)	\$9.99	(\$151.27)	\$1,562.07
(\$161.26)	\$9.11	(\$152.15)	\$1,409.92
(\$161.26)	\$8.22	(\$153.04)	\$1,256.88
(\$161.26)	\$7.33	(\$153.93)	\$1,102.95
(\$161.26)	\$6.43	(\$154.83)	\$948.12
(\$161.26)	\$5.53	(\$155.73)	\$792.39
(\$161.26)	\$4.62	(\$156.64)	\$635.75
(\$161.26)	\$3.71	(\$157.55)	\$478.20
(\$161.26)	\$2.79	(\$158.47)	\$319.72
(\$161.26)	\$1.87	(\$159.40)	\$160.33
(\$161.26)	\$0.94	(\$160.33)	\$0.00

Ash Creek Water Company
Balance Sheet
As of December 31, 2005

Pro Forma
for
Following Years

ASH CREEK WATER CO

	<u>Dec 31, 05</u>	<u>Dec 31, 04</u>		Changes	Pro Forma
ASSETS					
Current Assets					
Checking/Savings					
131 - Cash					
131.03 - Bank of America	3,691.21	6,145.28	1,45	3681	7,372
131.04 - Bank of America Savings	491.02	491.02			491
131.05 - Petty Cash Fund	100.00	100.00			100
Total 131 - Cash	<u>4,282.23</u>	<u>6,736.30</u>			<u>7,963</u>
Total Checking/Savings	4,282.23	6,736.30			<u>7,963</u>
Accounts Receivable					
141 - Customer Accounts Receivable	6,985.87	7,533.14			6986
Total Accounts Receivable	<u>6,985.87</u>	<u>7,533.14</u>			<u>6986</u>
Other Current Assets					
1499 - Undeposited Funds	0.00	366.43			0
151 - Plant Material and Supplies	2,008.50	3,508.50			2009
Total Other Current Assets	<u>2,008.50</u>	<u>3,874.93</u>			<u>2009</u>
Total Current Assets	13,276.60	18,144.37			16958
Fixed Assets					
108 - Accumulated Dep- Utility Plant	-65,678.00	-60,788.00	3	5669	-71347
301 - Organization	650.00	650.00			650
303 - Land and Land Rights					
303.1 - Land & Land Rights, title	1,630.50	0.00			1631
303.2 - Land & Land Rights, Survey	600.00	0.00			600
303.3 - Land & Land Rights, other	<u>1,000.00</u>	<u>1,000.00</u>			<u>1000</u>
Total 303 - Land and Land Rights	3,230.50	1,000.00			3231
304 - Structures and Improvements	443.00	443.00			443
307 - Wells and Springs	6,520.00	6,520.00			6520
311 - Pumping Equipment	10,681.68	8,026.56			10682
330 - Distribution Reservoirs and Sta	1,443.00	1,443.00			1443
330.1 - Storage Tanks	5,069.25	0.00	2	19440	24509
331 - Transmission and Distr. Mains	64,017.00	64,017.00	2	93940	157957
334 - Meters and Meter Installation	14,439.00	14,439.00			14439
340 - Office Furniture and Equip.	0.00	2,000.00			0
343 - Tools, Shop and Garage Equip.	<u>1,700.00</u>	<u>1,700.00</u>			<u>1700</u>
Total Fixed Assets	<u>42,515.43</u>	<u>39,450.56</u>			<u>150226</u>
TOTAL ASSETS	<u>55,792.03</u>	<u>57,594.93</u>			<u>167184</u>

Ash Creek Water Company
Balance Sheet
 As of December 31, 2005

Pro Forma
for
Following Years

ASH CREEK WATER CO

	<u>Dec 31, 05</u>	<u>Dec 31, 04</u>	Changes	Pro Forma
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 - *Accounts Payable				
231 - Account Payable	0.00	4,370.00		0
Total 2000 - *Accounts Payable	<u>0.00</u>	<u>4,370.00</u>		<u>0</u>
Total Accounts Payable	0.00	4,370.00		0
Other Current Liabilities				
2200 - Sales Tax Payable	345.91	444.03		346
235 - Customers Deposits	1,992.57	1,600.00		1993
236 - Accrued Taxes				
2210 - FICA Tax Payable	542.34	552.94		542
2215 - Federal Withholding	105.00	104.00		105
2220 - State Withholding	134.40	78.40		134
2240 - Federal Unemployment Payable	84.77	69.30		85
2250 - State Unemployment Payable	122.69	233.89		123
Total 236 - Accrued Taxes	<u>989.20</u>	<u>1,038.53</u>		<u>989</u>
252 - Advances in Aid of Construction	2,036.00	825.00	1	2000 4036
Total Other Current Liabilities	<u>5,363.68</u>	<u>3,907.56</u>		<u>7364</u>
Total Current Liabilities	5,363.68	8,277.56		7364
Long Term Liabilities				
224 - Long-Term Notes and Bonds	0.00	9,475.00	2,4	110795 110795
Total Long Term Liabilities	<u>0.00</u>	<u>9,475.00</u>		<u>110795</u>
Total Liabilities	5,363.68	17,752.56		118159
Equity				
215 - Retained Earnings	14,581.00	9,319.40		14581
219 - Draw	0.00	-7,635.49		0
3000 - Opening Bal Equity	34,388.15	33,241.58		34388
Net Income	1,460.00	8,650.64		58
Total Equity	<u>50,429.15</u>	<u>43,576.13</u>		<u>49027</u>
TOTAL LIABILITIES & EQUITY	<u>55,792.83</u>	<u>61,328.69</u>		<u>167186</u>

Ash Creek Water Company
Profit Loss
 January through December 2005

Pro Forma
for
Following Years

ASH CREEK WATER CO

	<u>Jan - Dec 05</u>	<u>Jan - Dec 04</u>		Changes	Pro Forma
Ordinary Income/Expense					
Income					
Other Water Revenue	30.00	0.00	6	-30	
461 - Metered Water Income	33,754.00	36,296.24	1	16210	49,964
474 - Other Water Revenues	948.65	30.00	6	-949	
4999 - Uncategorized Income	22.41	5.00	6	-22	1,001
Total Income	<u>34,755.06</u>	<u>36,331.24</u>			<u>50,965</u>
Expense					
403 - Depreciation Expense	4,890.00	2,470.24	3	5669	10,559
408.11 - Property Taxes -	1,206.09	2,241.24	5	120	1,326
601 - Salaries and Wages					
601.03 - Wages	15,595.75	8,662.50	5	4800	20,396
601.04 - Payroll Tax Expense	1,564.95	965.88	5	480	2,045
Total 601 - Salaries and Wages	<u>17,160.70</u>	<u>9,628.38</u>			<u>22,441</u>
615 - Purchased Power					
615.01 - Graham Cnty Co-op 1302	693.20	655.20	5	69	763
615.02 - Graham Cnty Co-op 1299	1,316.76	1,322.08	5	132	1,448
615.03 - Graham Cnty Co-op 2753	0.00	0.00			
Total 615 - Purchased Power	<u>2,009.96</u>	<u>1,977.28</u>			<u>2,211</u>
620 - Repairs and Maintenance	1,925.00	1,422.88	5	-385	1,540
621 - Office Supplies & Expense	466.87	384.10	5	23	490
630 - Outside Services	395.00	1,742.25			395
635 - Water Testing	1,900.31	2,686.62			1,900
641 - Rents	36.00	0.00	5	-36	0
650 - Transportation Expenses	1,737.69	3,725.05	5	348	2,085
6560 - Payroll Expenses	0.00	0.00			
675 - Miscellaneous Expense					
675.01 - BANK SERVICE CHARGE	60.00	119.67			60
675.02 - GE CAPITAL	811.40	973.68	5	-811	0
675.03 - Miscellaneous Expense, Other	649.34	211.54	5	-649	0
Total 675 - Miscellaneous Expense	<u>1,520.74</u>	<u>1,304.89</u>			<u>60</u>
Total Expense	<u>33,248.36</u>	<u>27,582.93</u>			<u>43,007</u>
Net Ordinary Income	<u>1,506.70</u>	<u>8,748.31</u>			<u>7,958</u>
Other Income/Expense					
Other Income					
419 - Interest & Dividend Income	0.00	2.39			
Total Other Income	<u>0.00</u>	<u>2.39</u>			
Other Expense					
426 - Miscellaneous Non-Utility Expen	0.00	0.00			
427 - Interest Expense	45.91	100.06	4	7853	7,899
Total Other Expense	<u>45.91</u>	<u>100.06</u>			<u>7,899</u>
Net Other Income	<u>-45.91</u>	<u>-97.67</u>			<u>-7,899</u>
Net Income	<u><u>1,460.79</u></u>	<u><u>8,650.64</u></u>			<u><u>59</u></u>

PUBLIC NOTICE
OF
AN APPLICATION FOR AN ORDER
AUTHORIZING THE ISSUANCE OF DEBT
BY THE ASHCREEK WATER COMPANY

Ashcreek Water Company filed an Application with the Arizona Corporation Commission (Commission) for an order authorizing Applicant to issue \$113,380 of Installment Debt.

The application is available for inspection during regular business hours at the office of the Commission in Phoenix, Arizona, and the Company's offices in Thatcher, Arizona.

Intervention in the Commission's proceedings on the application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice.